

*2020 Summer National Meeting
Virtual Meeting*

HEALTH ACTUARIAL (B) TASK FORCE

Tuesday, August 4, 2020

3:00 – 5:00 p.m.

Meeting Summary Report

The Health Actuarial (B) Task Force met Aug. 4, 2020. During this meeting, the Task Force:

1. Adopted the report of the Health Care Reform Actuarial (B) Working Group, which included the following action:
 - a. Heard an update from the federal Center for Consumer Information and Insurance Oversight (CCIIO) on 2021 federal Affordable Care Act (ACA) rate filings.
2. Adopted its May 27, April 23, and Feb. 14 minutes, which included the following action:
 - a. Adopted a 2021 federal ACA Rates COVID-19 guideline.
 - b. Discussed the impact of COVID-19 on 2021 ACA rates.
 - c. Adopted its 2019 Fall National Meeting minutes.
 - d. Adopted revisions to the Long-Term Care Experience Reporting Forms (Forms) found in the annual financial statement and instructions for the revised forms as forwarded to the Task Force by the Long-Term Care Actuarial (B) Working Group.
3. Adopted the report of the Long-Term Care Actuarial (B) Working Group, which included a summary of its Aug. 4 meeting. During its Aug. 4 meeting, the Working Group took the following action:
 - a. Adopted its 2019 Fall National Meeting minutes.
 - b. Adopted the report of the Long-Term Care Valuation (B) Subgroup.
 - c. Adopted the report of the Long-Term Care Pricing (B) Subgroup.
4. Adopted the Long-Term Care Pricing (B) Subgroup's Feb. 6 and Jan. 6 minutes, which included the following action:
 - a. Discussed long-term care insurance (LTCI) cash value buyouts.
5. Heard an update from the American Academy of Actuaries (Academy) Council on Professionalism.
6. Heard an update from the Society of Actuaries (SOA) on health insurance research.
7. Heard an update from the Academy Health Practice Council.

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