

2020 Fall National Meeting
Virtual Meeting

INNOVATION AND TECHNOLOGY (EX) TASK FORCE

Friday, December 4, 2020

2:00 – 3:30 p.m. ET / 1:00 – 2:30 p.m. CT / 12:00 – 1:30 p.m. MT / 11:00 a.m. – 12:30 p.m. PT

Meeting Summary Report

The Innovation and Technology (EX) Task Force met Dec. 4, 2020. During this meeting, the Task Force:

1. Adopted its Nov. 30 minutes, which included the following action:
 - a. Adopted its Nov. 4 minutes, which included following action:
 1. Adopted its 2021 proposed charges.
 2. Discussed the Oct. 30 anti-rebating amendments to the *Unfair Trade Practices Act* (#880).
 3. Adopted its Oct. 15 minutes, which included the following action:
 - a. Discussed comments received on the anti-rebating amendments to Model #880.
2. Adopted the reports of its working groups, including the Big Data (EX) Working Group, the Artificial Intelligence (EX) Working Group and the Speed to Market (EX) Working Group.
3. Received an update from the Dec. 1 Innovation and Technology State Contacts Roundtable.
4. Discussed the anti-rebating amendments based on the Nov. 30 and Nov. 4 meetings and comments submitted. The Task Force adopted amendments to Section 4(H) of Model #880, with one revision to change “evidence” to “criteria” in Section 4(H)(2)(e)(vi) and to change “criteria” to “evidence” in Section 4(H)(2)(e)(vii).
5. Received updates from the Accelerated Underwriting (A) Working Group, the Casualty Actuarial and Statistical (C) Task Force, and the Privacy Protections (D) Working Group.
6. Received a report on the cybersecurity workstreams across the NAIC, including an update on the *Insurance Data Security Model Law* (#668), updated guidance including a new tool associated with the *Financial Condition Examiners Handbook*, an update on cybersecurity tabletop exercises, noted ongoing collaboration with international colleagues, the Property and Casualty (C) Committee’s program to further work regarding the cybersecurity insurance market, and the NAIC’s internal cybersecurity and data security and privacy program.
7. Received an update from the National Council of Insurance Legislators’ (NCOIL) current president, Rep. Matt Lehman (IN), on NCOIL’s insurance modernization activities. The Task Force also discussed Requests for Information (RFI) responses related to continuing specific “regulatory relief” or “regulatory accommodations” offered by states or necessary related to the COVID-19 pandemic.
8. Deferred a presentation on components of a model governance framework from NAIC staff to a future meeting of the Task Force.

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