

*2021 Summer National Meeting
Columbus, Ohio*

INNOVATION AND TECHNOLOGY (EX) TASK FORCE

Saturday, August 14, 2021

2:30 – 4:00 p.m. ET / 1:30 – 3:00 p.m. CT / 12:30 – 2:00 p.m. MT / 11:30 a.m. – 1:00 p.m. PT

Meeting Summary Report

The Innovation and Technology (EX) Task Force met Aug. 14, 2021. During this meeting, the Task Force:

1. Adopted its Spring National Meeting minutes.
2. Adopted the report of the Big Data and Artificial Intelligence (EX) Working Group, which met July 9. During this meeting, the Working Group discussed a draft survey to conduct analysis on private passenger automobile (PPA) insurers' use and governance of big data as used in an artificial intelligence (AI) and machine learning (ML) system. The survey is being conducted under the examination authority of Connecticut, Illinois, Iowa, Louisiana, Nevada, North Dakota, Pennsylvania, Rhode Island, and Wisconsin.
3. Adopted the report of the Speed to Market (EX) Working Group, including its June 30 and June 29 minutes. During this meeting, the Working Group took the following action:
 - A. Received an update from the Interstate Insurance Product Regulation Commission (Compact).
 - B. Discussed the results of the Product Requirements Locator (PRL) survey.
 - C. Received an update on the System for Electronic Rate and Form Filing (SERFF).
 - D. Discussed the annual review of the product coding matrix (PCM) and uniform transmittal document (UTD).
 - E. Discussed and considered the suggestions received for updates to the PCM and UTD. There were three suggestions received and discussed. None of the three suggested changes were adopted.
4. Adopted the report of the E-Commerce (EX) Working Group, including its June 30 minutes. During this meeting, the Working Group took the following action:
 - A. Discussed the establishment of this newly created Working Group.
 - B. Discussed its 2021 charges.
 - C. Discussed its workplan.
5. Heard an update on NAIC cybersecurity workstreams and priorities.
6. Discussed consumer data ownership issues and potential guidance. The Task Force agreed it would be appropriate to refer this to the Market Regulation and Consumer Affairs (D) Committee to consider giving the Privacy Protections (D) Working Group the charge to address this issue.
7. Heard updates from other NAIC committees and working groups on related activities, including the Special (EX) Committee on Race and Insurance, the Accelerated Underwriting (A) Working Group, the Property and Casualty Insurance (C) Committee, and the Privacy Protections (D) Working Group.
8. Received reports on the NAIC model review process and international initiatives relative to AI and big data.



9. Discussed the formation of a new letter committee that would take on the current Task Force's charges and expand to include some cybersecurity issues.

W:\National Meetings\2021\Summer\Summaries\Draft Summaries\ITTF.docx