



Congresswoman Carolyn
B. Maloney

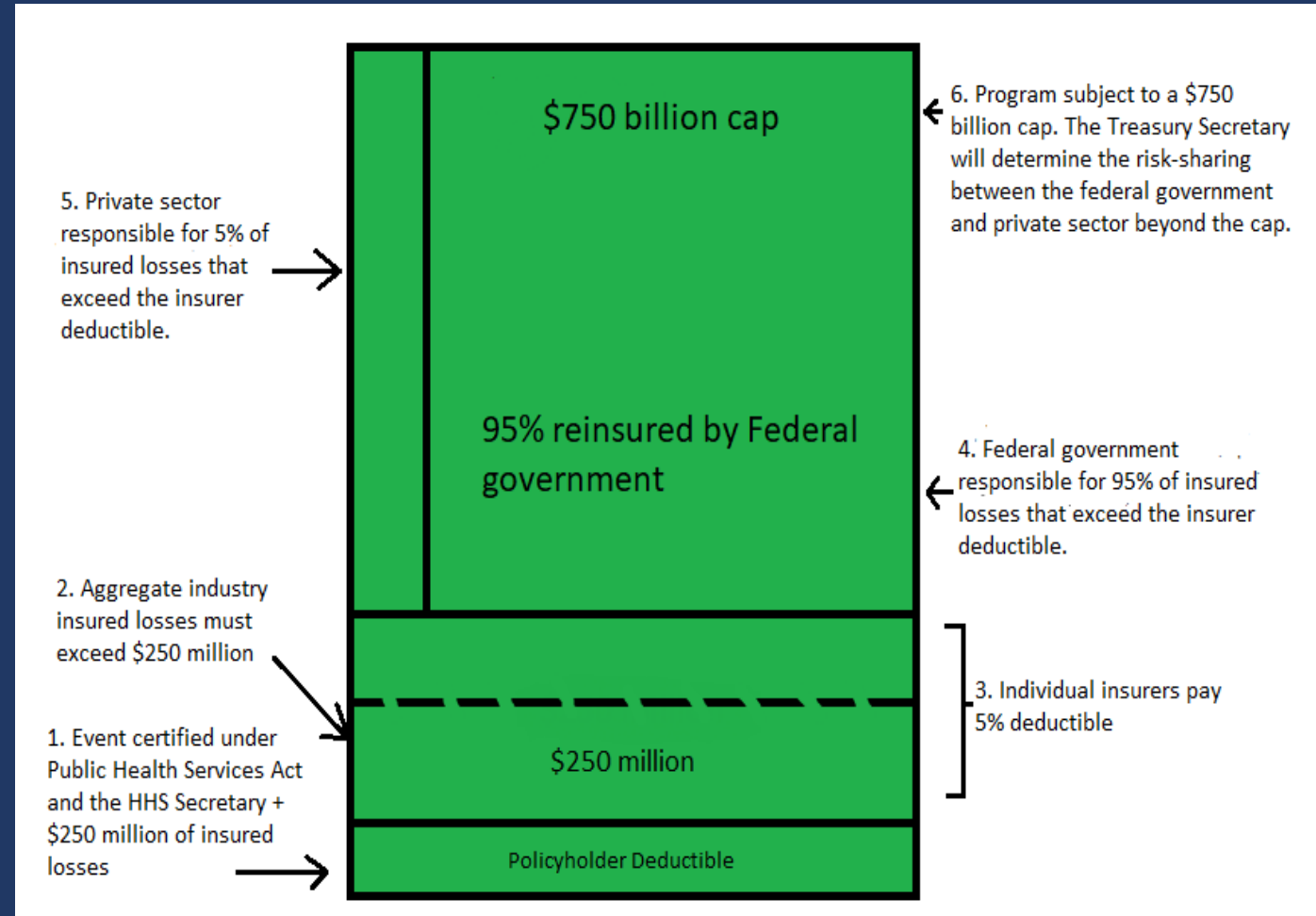
H.R. 7011, the Pandemic
Risk Insurance Act

H.R. 7011, the Pandemic Risk Insurance Act

- Introduced May 26, 2020
- A public-private federal program that would require participating insurers to offer business interruption insurance policies that cover pandemics
 - Supported by a robust federal backstop
 - Includes risk-sharing between the federal government and the private sector
 - When a pandemic is declared, the federal government would split the costs with the private sector 95%-5%, respectively
 - Capped at \$750 billion; Treasury Secretary determines risk-sharing beyond cap.

H.R. 7011, the Pandemic Risk Insurance Act

- Event cancellation and additional covered lines
- Voluntary and prospective
- Program triggers and conditions



H.R. 7011, the Pandemic Risk Insurance Act

- The need for a robust federal backstop
- The need for risk-sharing between the federal government and the private sector