



Draft date: 3/3/25

*2025 Spring National Meeting
Indianapolis, Indiana*

**JOINT MEETING OF THE PROPERTY AND CASUALTY RISK-BASED CAPITAL (E) WORKING GROUP
AND CATASTROPHE RISK (E) SUBGROUP**

Monday, March 24, 2025

10:30 a.m. – 12:00 p.m.

JW Marriott Indianapolis—JW White River F–J—Level 1

ROLL CALL

PROPERTY AND CASUALTY RISK-BASED CAPITAL (E) WORKING GROUP

Tom Botsko, Chair	Ohio	Melissa Robertson	New Mexico
Wanchin Chou, Vice Chair	Connecticut	Ni Qin	New York
Charles Hale	Alabama	Will Davis	South Carolina
Rolf Kaumann/Eric Unger	Colorado	Miriam Fisk	Texas
Virginia Christy	Florida	Adrian Jaramillo	Wisconsin
Sandra Darby	Maine		

NAIC Support Staff: Eva Yeung/Maggie Chang

CATASTROPHE RISK (E) SUBGROUP

Wanchin Chou, Chair	Connecticut	Alexander Vajda	New York
Virginia Christy, Vice Chair	Florida	Tom Botsko	Ohio
Rolf Kaumann/Eric Unger	Colorado	Andy Schallhorn	Oklahoma
Travis Grassel	Iowa	Will Davis	South Carolina
Sandra Darby	Maine	Miriam Fisk	Texas
Melissa Robertson	New Mexico		

NAIC Support Staff: Eva Yeung

AGENDA

- 1. Consider Adoption of the Joint Property and Casualty Risk-Based Capital (E) Working Group and Catastrophe Risk (E) Subgroup’s Feb. 18, 2025, Jan. 16, 2025, and 2024 Fall National Meeting Minutes
—Tom Botsko (OH) Attachment A
Attachment B
Attachment C

2. Consider Exposure of Proposal 2025-06-CR (Disclosure Climate Condition Cat Exposure Instruction)—*Wanchin Chou (CT)* Attachment D
3. Hear an Update from the Wildfire Model Review Ad Hoc Group Regarding the CoreLogic Wildfire Model Review—*Virginia Christy (FL)*
4. Discuss the Wildfire Modeled Losses Impact Analysis Report —*Wanchin Chou (CT)* Attachment E
5. Hear an Update from the American Academy of Actuaries (Academy) on its Current Underwriting Risk Projects—*Ron Wilkins (Academy)* Attachment F
6. Discuss the 2025 Underwriting Risk Factors —*Tom Botsko (OH)* Attachment G
7. Discuss the Statutory Accounting Principles (E) Working Group Referral on Capital Notes and Non-Bond Debt Securities—*Tom Botsko (OH)* Attachment H
8. Discuss the Insights Into Catastrophe Trends: From the Actuaries Climate Index and the U.S. Billion-Dollar Disasters—*Wanchin Chou (CT) and Stephen L. Kolk (Kolkulations)* Attachment I
9. Discuss Any Other Matters Brought Before the Working Group and Subgroup—*Tom Botsko (OH)*
10. Adjournment