



**NATIONAL MEETING
SUMMER 2022**

Date: 7/26/22

*2022 Summer National Meeting
Portland, Oregon*

LIFE ACTUARIAL (A) TASK FORCE

Monday, August 8, 2022

8:00 a.m. – 4:30 p.m.

Hyatt Regency—Deschutes Ballroom—Level 1

Tuesday, August 9, 2022

8:00 – 11:00 a.m.

Hyatt Regency—Deschutes Ballroom—Level 1

ROLL CALL

Member

Cassie Brown, Chair
Scott A. White, Vice Chair
Mark Fowler
Ricardo Lara
Michael Conway
Andrew N. Mais
Dana Popish Severinghaus
Doug Ommen
Vicki Schmidt
Grace Arnold
Chlora Lindley-Myers
Eric Dunning
Marlene Caride
Adrienne A. Harris
Judith L. French
Glen Mulready
Michael Humphreys
Jon Pike
Allan L. McVey

Representative

Mike Boerner
Craig Chupp
Jennifer Li
Ahmad Kamil
Eric Unger
Wanchin Chou
Vincent Tsang
Mike Yanacheak
Nicole Boyd
Fred Andersen
William Leung
Derek Wallman
Seong-min Eom
Bill Carmello
Peter Weber
Andrew Schallhorn
Steve Boston
Tomasz Serbinowski
Tim Sigman/Joylynn Fix

State

Texas
Virginia
Alabama
California
Colorado
Connecticut
Illinois
Iowa
Kansas
Minnesota
Missouri
Nebraska
New Jersey
New York
Ohio
Oklahoma
Pennsylvania
Utah
West Virginia

NAIC Support Staff: Reggie Mazyck/Scott O’Neal

AGENDA

Monday, August 8, 2022

8:00 – 8:05 a.m.

1. Call to Order/Roll Call/Consider Adoption of its Minutes and Subgroup Reports—*Mike Boerner (TX)*

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| 8:05 – 8:15 a.m. | 2. Consider Adoption of the Report of the Experience Reporting (A) Subgroup— <i>Fred Andersen (MN)</i> |
| 8:15 – 8:35 a.m. | 3. Consider Adoption of the Report of the Index-Linked Variable Annuity (A) Subgroup— <i>Peter Weber (OH)</i> |
| 8:35 – 8:55 a.m. | 4. Consider Adoption of the Report of the Valuation Manual (VM)-22 (A) Subgroup— <i>Ben Slutsker (MN)</i> |
| 8:55 – 9:55 a.m. | 5. Consider Adoption of the Report of the Indexed Universal Life (IUL) Illustration (A) Subgroup— <i>Fred Andersen (MN)</i> |
| 9:55 – 10:15 a.m. | 6. Discuss the Templates for the Asset Adequacy Testing (AAT) Actuarial Guideline— <i>Fred Andersen (MN)</i> |
| 10:15 – 10:30 a.m. | Break |
| 10:30 a.m. – 12:00 p.m. | 7. Hear from the American Academy of Actuaries (Academy) on a Framework for Developing, Evaluating, and Implementing Economic Scenario Generators (ESGs)— <i>Hal Pedersen (Academy), Tony Dardis (Academy), Jason Kehrberg (Academy)</i> |
| 12:00 – 1:30 p.m. | Lunch |
| 1:30 – 2:30 p.m. | 8. Discuss the ESG Field Test— <i>Scott O’Neal (NAIC)</i> |
| 2:30 – 2:50 p.m. | 9. Consider Exposure of the Generally Recognized Expense Tables (GRETs)— <i>Tony Phipps (Society of Actuaries—SOA)</i> |
| 2:50 – 3:05 p.m. | Break |
| 3:05 – 3:20 p.m. | 10. Hear an Update on SOA Research and Education— <i>Dall Hall (SOA)</i> |
| 3:20 – 4:10 p.m. | 11. Hear an Update on Mortality Improvement— <i>Dale Hall (SOA) and Marianne Purushotham (Academy Life Experience Committee and SOA Preferred Mortality Project Oversight Group)</i> |
| 4:10 – 4:30 p.m. | 12. Hear an Update on the SOA and Life Insurance Marketing and Research Association (LIMRA) Experience Studies Partnership— <i>Dale Hall (SOA) and Marianne Purushotham (LIMRA)</i> |

Tuesday, August 9, 2022

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| 8:00 – 8:15 a.m. | 13. Hear an Update from the Academy Life Practice Council— <i>Ben Slutsker (Academy Life Practice Council)</i> |
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- 8:15 – 9:15 a.m. 14. Hear from the Academy on ESG Stylized Facts for Equity (Pt.1)
—Henry Yim (Academy), Link Richardson (Academy), and Jason Kehrberg (Academy)
- 9:15 – 9:30 a.m. Break
- 9:30 – 10:30 a.m. 15. Hear from the Academy on ESG Stylized Facts for Equity (Pt.2)
—Henry Yim (Academy), Link Richardson (Academy), and Jason Kehrberg (Academy)
- 10:30 – 10:45 a.m. 16. Hear an Update from the Academy Council on Professionalism and Education—Lisa Slotznick (Academy), Darrell Knapp (Actuarial Standards Board—ASB) and Shawna Ackerman (Actuarial Board for Counseling and Discipline—ABCD)
- 10:45 – 11:00 a.m. 17. Discuss Any Other Matters Brought Before the Task Force