



2026 SPRING NATIONAL MEETING
SAN DIEGO, CA



Draft date: 3/9/26

*2026 Spring National Meeting
San Diego, California*

LIFE ACTUARIAL (A) TASK FORCE

Saturday, March 21, 2026

8:00 a.m. – 4:30 p.m.

Manchester Grand Hyatt—Grand Hall D—Level 1

Sunday, March 22, 2026

8:00 – 10:00 a.m.

Manchester Grand Hyatt—Grand Hall D—Level 1

ROLL CALL

NAIC Member

Amanda Crawford, Chair
Scott A. White, Vice Chair
Mark Fowler
Heather Carpenter
Peter M. Fuimaono
Ricardo Lara
Joshua Hershman
Trinidad Navarro
Ann Gillespie
Holly W. Lambert
Doug Ommen
Vicki Schmidt
Marie Grant
Grace Arnold
Angela L. Nelson
Eric Dunning
Ned Gaines
Susan Ochs
Kaitlin Asrow
Remedio C. Mafnas
Judith L. French
Glen Mulready
TK Keen
Michael Humphreys
Carter Lawrence
Jon Pike

Representative

Rachel Hemphill
Craig Chupp
Sanjeev Chaudhuri
Sharon Comstock
Elizabeth Perri
Ahmad Kamil
Wanchin Chou
Charles Santana
Matt Cheung
Scott Shover
Mike Yanacheak
Nicole Boyd
Nour Benchaaboun
Fred Andersen
William Leung
Michael Muldoon
Maile Campbell
Seong-min Eom
William B. Carmello
Maryann Borja-Arriola
Peter Weber
Andy Schallhorn
Tashia Sizemore
Steve Boston
Eric Scott
Tomasz Serbinowski

State/Territory

Texas
Virginia
Alabama
Alaska
American Samoa
California
Connecticut
Delaware
Illinois
Indiana
Iowa
Kansas
Maryland
Minnesota
Missouri
Nebraska
Nevada
New Jersey
New York
Northern Mariana Islands
Ohio
Oklahoma
Oregon
Pennsylvania
Tennessee
Utah



NAIC Committee Support: Scott O’Neal/Jennifer Frasier

AGENDA

Saturday, March 21, 2026

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| 8:00 – 8:05 a.m. | 1. Consider Adoption of its Minutes and Written Subgroup Reports
— <i>Rachel Hemphill (TX)</i> |
| 8:05 – 8:40 a.m. | 2. Discuss the Work of the Valuation Manual (VM)-22 (A) Subgroup
— <i>Ben Slutsker (MN)</i>
A. Discuss Comments on the Aggregation, Settlement Options,
and Deposit-Type Contracts
B. Consider Adoption of the VM-22 (A) Subgroup Report |
| 8:40 – 9:30 a.m. | 3. Discuss Comments on the Inforce Application of VM-22,
Requirements for Principle-Based Reserves for Non-Variable
Annuities— <i>Ben Slutsker (MN)</i> |
| 9:30 – 9:45 a.m. | Break |
| 9:45 – 10:15 a.m. | 4. Discuss the Work of the Experience Reporting (A) Subgroup
— <i>Fred Andersen (MN)</i>
A. Consider Re-Exposure of Amendment Proposal Form (APF)
2024-12 (Group Annuity Data Collection)
B. Consider Adoption of the Experience Reporting (A) Subgroup
Report |
| 10:15 – 10:45 a.m. | 5. Consider Adoption of the Generator of Economic Scenarios (GOES)
(E/A) Subgroup Report— <i>Mike Yanacheak (IA)</i> |
| 10:45 – 11:15 a.m. | 6. Consider Adoption of APF 2025-16 (Reinvestment Guardrail)
— <i>Rachel Hemphill (TX)</i>
A. Hear Summary of Impact Testing— <i>Hans Avery (American
Council of Life Insurers—ACLI)</i>
B. Hear Results of Model Office Testing— <i>Scott O’Neal (NAIC)</i> |
| 11:15 a.m. – 12:15 p.m. | 7. Hear an Update from the Society of Actuaries (SOA) on the
Development of a new Valuation Basic Table (VBT)
— <i>Mary Bahna-Nolan (SOA)</i> |
| 12:15 – 1:45 p.m. | Lunch |
| 1:45 – 2:15 p.m. | 8. Consider Formation of a Non-Forfeiture Drafting Group
— <i>Rachel Hemphill (TX)</i> |



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| 2:15 – 3:05 p.m. | 9. Consider Exposure of APF 2026-01 (Pension Risk Transfer Reinvestment Guardrail) and Discuss Principles Developed by the American Academy of Actuaries (Academy)— <i>Seong-min Eom (NJ) and Andrew Jenkins (Academy)</i> |
| 3:05 – 3:20 p.m. | 10. Consider Exposure of APF 2026-02 Interest Maintenance Reserve (IMR) Reference Consistency— <i>Rachel Hemphill (TX)</i> |
| 3:20 – 3:35 p.m. | Break |
| 3:35 – 4:00 p.m. | 11. Consider Re-Exposure of APF 2023-10 (VM-20 Stochastic Reserve Discount Rates)— <i>Dave Neve (Academy)</i> |
| 4:00 – 4:15 p.m. | 12. Discuss Errata Process for <i>Valuation Manual</i> Grammar and Reference Error Corrections— <i>Scott O’Neal (NAIC)</i> |
| 4:15 – 4:30 p.m. | 13. Consider Adoption of APF 2025-17 (VM-20, Requirements for Principle-Based Reserves for Life Insurance Stochastic Reserve Aggregation)— <i>Rachel Hemphill (TX)</i> |

Sunday, March 22, 2026

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| 8:00 – 8:20 a.m. | 14. Hear an Update on SOA Research and Education— <i>R. Dale Hall (SOA)</i> |
| 8:20 – 8:35 a.m. | 15. Hear an Update from the Academy Council on Professionalism and Education— <i>Laura Hanson (Actuarial Standards Board—ASB), Linda Lankowski (Committee on Qualifications), and William Hines (Actuarial Board for Counseling and Discipline—ABCD)</i> |
| 8:35 – 8:50 a.m. | 16. Hear an Update from the Academy Life Practice Council— <i>Amanda Barry-Moilanen (Academy)</i> |
| 8:50 – 9:00 a.m. | 17. Hear an Update on the Artificial Intelligence (AI) Systems Evaluation Tool Pilot— <i>Miguel Romero (NAIC)</i> |
| 9:00 – 9:20 a.m. | 18. Consider Exposure of APF 2026-03 (VM-22 SPA Dynamic Lapse Formula)— <i>Elaine Lam (CA)</i> |
| 9:20 – 10:00 a.m. | 19. Discuss Any Other Matters Brought Before the Task Force— <i>Rachel Hemphill (TX)</i> |
| 10:00 a.m. | Adjournment |