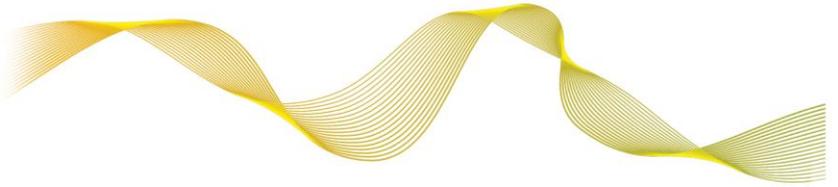




2026 SPRING NATIONAL MEETING  
SAN DIEGO, CA



Draft date: 3/9/26

*2026 Spring National Meeting  
San Diego, California*

**LIFE ACTUARIAL (A) TASK FORCE**

Saturday, March 21, 2026

8:00 a.m. – 4:30 p.m.

Manchester Grand Hyatt—Grand Hall D—Level 1

Sunday, March 22, 2026

8:00 – 10:00 a.m.

Manchester Grand Hyatt—Grand Hall D—Level 1

**ROLL CALL**

**NAIC Member**

Amanda Crawford, Chair  
Scott A. White, Vice Chair  
Mark Fowler  
Heather Carpenter  
Peter M. Fuimaono  
Ricardo Lara  
Joshua Hershman  
Trinidad Navarro  
Ann Gillespie  
Holly W. Lambert  
Doug Ommen  
Vicki Schmidt  
Marie Grant  
Grace Arnold  
Angela L. Nelson  
Eric Dunning  
Ned Gaines  
Susan Ochs  
Kaitlin Asrow  
Remedio C. Mafnas  
Judith L. French  
Glen Mulready  
TK Keen  
Michael Humphreys  
Carter Lawrence  
Jon Pike

**Representative**

Rachel Hemphill  
Craig Chupp  
Sanjeev Chaudhuri  
Sharon Comstock  
Elizabeth Perri  
Ahmad Kamil  
Wanchin Chou  
Charles Santana  
Matt Cheung  
Scott Shover  
Mike Yanacheak  
Nicole Boyd  
Nour Benchaaboun  
Fred Andersen  
William Leung  
Michael Muldoon  
Maile Campbell  
Seong-min Eom  
William B. Carmello  
Maryann Borja-Arriola  
Peter Weber  
Andy Schallhorn  
Tashia Sizemore  
Steve Boston  
Eric Scott  
Tomasz Serbinowski

**State/Territory**

Texas  
Virginia  
Alabama  
Alaska  
American Samoa  
California  
Connecticut  
Delaware  
Illinois  
Indiana  
Iowa  
Kansas  
Maryland  
Minnesota  
Missouri  
Nebraska  
Nevada  
New Jersey  
New York  
Northern Mariana Islands  
Ohio  
Oklahoma  
Oregon  
Pennsylvania  
Tennessee  
Utah



NAIC Committee Support: Scott O’Neal/Jennifer Frasier

**AGENDA**

**Saturday, March 21, 2026**

- |                         |   |
|-------------------------|---|
| 8:00 – 8:05 a.m.        | 1. Consider Adoption of its Minutes and Written Subgroup Reports<br>— <i>Rachel Hemphill (TX)</i>   |
| 8:05 – 8:40 a.m.        | 2. Discuss the Work of the Valuation Manual (VM)-22 (A) Subgroup<br>— <i>Ben Slutsker (MN)</i><br>A. Discuss Comments on the Aggregation, Settlement Options,<br>and Deposit-Type Contracts<br>B. Consider Adoption of the VM-22 (A) Subgroup Report                          |
| 8:40 – 9:30 a.m.        | 3. Discuss Comments on the Inforce Application of VM-22,<br>Requirements for Principle-Based Reserves for Non-Variable<br>Annuities— <i>Ben Slutsker (MN)</i>   |
| 9:30 – 9:45 a.m.        | Break   |
| 9:45 – 10:15 a.m.       | 4. Discuss the Work of the Experience Reporting (A) Subgroup<br>— <i>Fred Andersen (MN)</i><br>A. Consider Re-Exposure of Amendment Proposal Form (APF)<br>2024-12 (Group Annuity Data Collection)<br>B. Consider Adoption of the Experience Reporting (A) Subgroup<br>Report |
| 10:15 – 10:45 a.m.      | 5. Consider Adoption of the Generator of Economic Scenarios (GOES)<br>(E/A) Subgroup Report— <i>Mike Yanacheak (IA)</i>   |
| 10:45 – 11:15 a.m.      | 6. Consider Adoption of APF 2025-16 (Reinvestment Guardrail)<br>— <i>Rachel Hemphill (TX)</i><br>A. Hear Summary of Impact Testing— <i>Hans Avery (American<br/>Council of Life Insurers—ACLI)</i><br>B. Hear Results of Model Office Testing— <i>Scott O’Neal (NAIC)</i>     |
| 11:15 a.m. – 12:15 p.m. | 7. Hear an Update from the Society of Actuaries (SOA) on the<br>Development of a new Valuation Basic Table (VBT)<br>— <i>Mary Bahna-Nolan (SOA)</i>   |
| 12:15 – 1:45 p.m.       | Lunch   |
| 1:45 – 2:15 p.m.        | 8. Consider Formation of a Non-Forfeiture Drafting Group<br>— <i>Rachel Hemphill (TX)</i>   |



- 2:15 – 3:05 p.m. 9. Consider Exposure of APF 2026-01 (Pension Risk Transfer Reinvestment Guardrail) and Discuss Principles Developed by the American Academy of Actuaries (Academy)—*Seong-min Eom (NJ) and Andrew Jenkins*
- 3:05 – 3:20 p.m. 10. Consider Exposure of APF 2026-02 Interest Maintenance Reserve (IMR) Reference Consistency—*Rachel Hemphill (TX)*
- 3:20 – 3:35 p.m. Break
- 3:35 – 4:00 p.m. 11. Consider Re-Exposure of APF 2023-10 (VM-20 Stochastic Reserve Discount Rates)—*Representative from Academy Life Practice Council*
- 4:00 – 4:15 p.m. 12. Discuss Errata Process for *Valuation Manual* Grammar and Reference Error Corrections—*Scott O’Neal (NAIC)*
- 4:15 – 4:30 p.m. 13. Consider Adoption of APF 2025-17 (VM-20, Requirements for Principle-Based Reserves for Life Insurance Stochastic Reserve Aggregation)—*Rachel Hemphill (TX)*

**Sunday, March 22, 2026**

- 8:00 – 8:20 a.m. 14. Hear an Update on SOA Research and Education—*R. Dale Hall (SOA)*
- 8:20 – 8:35 a.m. 15. Hear an Update from the Academy Council on Professionalism and Education—*Laura Hanson (Actuarial Standards Board—ASB), Linda Lankowski (Counsel on Qualifications), and William Hines (Actuarial Board for Counseling and Discipline—ABCD)*
- 8:35 – 8:50 a.m. 16. Hear an Update from the Academy Life Practice Council—*Amanda Barry-Moilanen (Academy)*
- 8:50 – 9:00 a.m. 17. Hear an Update on the Artificial Intelligence (AI) Systems Evaluation Tool Pilot—*Miguel Romero (NAIC)*
- 9:00 – 10:00 a.m. 18. Discuss Any Other Matters Brought Before the Task Force—*Rachel Hemphill (TX)*
- 10:00 a.m. Adjournment