

Draft date: 11/5/24

2024 Fall National Meeting
Denver, Colorado

LIFE ACTUARIAL (A) TASK FORCE

Friday, November 15, 2024

8:00 a.m. – 4:30 p.m.

Gaylord Rockies Hotel—Aurora Ballroom C/D—Level 2

Saturday, November 16, 2024

8:00 – 10:00 a.m.

Gaylord Rockies Hotel—Aurora Ballroom C/D—Level 2

ROLL CALL

Member

Cassie Brown, Chair
Scott A. White, Vice Chair
Mark Fowler
Lori K. Wing-Heier
Peni Itula Sapini Teo
Ricardo Lara
Andrew N. Mais
Ann Gillespie
Holly W. Lambert
Doug Ommen
Vicki Schmidt
Robert L. Carey
Grace Arnold
Chlora Lindley-Myers
Eric Dunning
D.J. Bettencourt
Justin Zimmerman
Adrienne A. Harris
Judith L. French
Glen Mulready
Michael Humphreys
Jon Pike

Representative

Rachel Hemphill
Craig Chupp
Sanjeev Chaudhuri
Sharon Comstock
Elizabeth Perri
Ahmad Kamil
Wanchin Chou
Vincent Tsang
Scott Shover
Mike Yanacheak
Nicole Boyd
Marti Hooper
Fred Andersen
William Leung
Margaret Garrison
Jennifer Li
Seong-min Eom
Bill Carmello
Peter Weber
Andrew Schallhorn
Steve Boston
Tomasz Serbinowski

State

Texas
Virginia
Alabama
Alaska
American Samoa
California
Connecticut
Illinois
Indiana
Iowa
Kansas
Maine
Minnesota
Missouri
Nebraska
New Hampshire
New Jersey
New York
Ohio
Oklahoma
Pennsylvania
Utah

NAIC Support Staff: Scott O’Neal/Jennifer Frasier

AGENDA

Friday, November 15, 2024

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|--------------------|--|
| 8:00 – 8:05 a.m. | 1. Call to Order/Roll Call/Consider Adoption of its Minutes and Written Subgroup Reports— <i>Rachel Hemphill (TX)</i> |
| 8:05 – 9:15 a.m. | 2. Consider Adoption of the Report of the Valuation Manual (VM)-22 (A) Subgroup, and Hear a Presentation on the VM-22 Model Office Testing— <i>Ben Slutsker (MN)</i> , <i>Chris Conrad (American Academy of Actuaries—Academy)</i> , <i>Angela McShane (Ernst & Young)</i> , and <i>Sean Abate (Ernst & Young)</i> |
| 9:15 – 9:45 a.m. | 3. Receive an Update on the Generator of Economic Scenarios (GOES) Field Test, and Consider Adoption of the Report of the GOES (E/A) Subgroup— <i>Mike Yanacheak (IA)</i> and <i>Scott O’Neal (NAIC)</i> |
| 9:45 – 10:00 a.m. | Break |
| 10:00 – 10:45 a.m. | 4. Consider GOES Equity Calibration and US Treasury Flooring Options, and Discuss Next Steps— <i>Mike Yanacheak (IA)</i> , <i>Dan Finn (Conning)</i> , <i>Representatives of the American Council of Life Insurers (ACLI)</i> |
| 10:45 – 11:45 a.m. | 5. Hear an Update on Historical Mortality Improvement (HMI) and Future Mortality Improvement (FMI) Factors— <i>Marianne Purushotham (Society of Actuaries—SOA)</i> |
| 11:45 – 12:00 p.m. | 6. Consider Re-Exposure of Amendment Proposal Form (APF) 2024-13— <i>Rachel Hemphill (TX)</i> |
| 12:00 – 1:15 p.m. | Lunch |
| 1:15 – 1:30 p.m. | 7. Consider Adoption of APF 2024-14— <i>Rachel Hemphill (TX)</i> |
| 1:30 – 1:45 p.m. | 8. Consider Exposure of APF 2024-15— <i>Peter Weber (OH)</i> |
| 1:45 – 2:15 p.m. | 9. Discuss the Universal Life Nonforfeiture Product Filing Issue— <i>Katie Campbell (Interstate Insurance Product Regulation Commission—Compact)</i> and <i>Naomi Kloppersmith (Compact)</i> |

- 2:15 – 2:30 p.m. 10. Hear an Update on the SOA’s Education Redesign—*Doug Norris (SOA)*
- 2:30 – 2:45 p.m. 11. Provide Update on *Actuarial Guideline LIII—Application of the Valuation Manual for Testing the Adequacy of Life Insurer Reserves (AG 53) Reports—Fred Andersen (MN)*
- 2:45 – 3:00 p.m. Break
- 3:00 – 4:30 p.m. 12. Discuss Comments Received on the Asset Adequacy Testing (AAT) for Reinsurance Actuarial Guideline Draft—*Fred Andersen (MN)*

Saturday, November 16, 2024

- 8:00 – 8:20 a.m. 13. Hear an Update on SOA Research and Education—*R. Dale Hall (SOA)*
- 8:20 – 8:35 a.m. 14. Hear an Update from the Academy Council on Professionalism and Education—*Representatives of the American Academy of Actuaries*
- 8:35 – 8:50 a.m. 15. Hear an Update from the Academy Life Practice Council—*Amanda Barry-Moilanen (Academy)*
- 8:50 – 9:20 a.m. 16. Hear an Update on Academy Life Knowledge Statements—*Darrell Knapp (Academy), Linda Lankowski (Academy), and Tricia Matson (Academy)*
- 9:20 – 9:50 a.m. 17. Hear a Presentation from the American Council on Gift Annuities (ACGA) on Charitable Gift Annuities—*Shane Leib (ACGA)*
- 9:50 – 10:00 a.m. 18. Discuss Any Other Matters Brought Before the Task Force—*Rachel Hemphill (TX)*
- 10:00 a.m. Adjournment