

Draft date: 7/25/25

2025 Summer National Meeting Minneapolis, Minnesota

LIFE ACTUARIAL (A) TASK FORCE

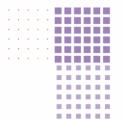
Saturday, August 9, 2025 8:00 a.m. - 4:30 p.m. Hilton Minneapolis—Grand Ballroom ABC—Level 3

Sunday, August 10, 2025 8:00 - 10:00 a.m. Hilton Minneapolis—Grand Ballroom ABC—Level 3

ROLL CALL

NAIC Member	Representative	State/Territory
Cassie Brown, Chair	Rachel Hemphill, Chair	Texas
Scott A. White, Vice Chair	Craig Chupp, Vice Chair	Virginia
Mark Fowler	Sanjeev Chaudhuri	Alabama
Lori K. Wing-Heier	Sharon Comstock	Alaska
Peter M. Fuimaono	Elizabeth Perri	American Samoa
Ricardo Lara	Ahmad Kamil	California
Andrew N. Mais	Wanchin Chou	Connecticut
Ann Gillespie	Matt Cheung	Illinois
Holly W. Lambert	Scott Shover	Indiana
Doug Ommen	Mike Yanacheak	Iowa
Vicki Schmidt	Nicole Boyd	Kansas
Marie Grant	Nour Benchaaboun	Maryland
Grace Arnold	Fred Andersen	Minnesota
Angela L. Nelson	William Leung	Missouri
Remedio C. Mafnas	Charlette C. Borja	N. Mariana Islands
Eric Dunning	Michael Muldoon	Nebraska
Ned Gaines	Maile Campbell	Nevada
Justin Zimmerman	Seong-min Eom	New Jersey
Adrienne A. Harris	William B. Carmello	New York
Judith L. French	Peter Weber	Ohio
Glen Mulready	Andy Schallhorn	Oklahoma
TK Keen	Tashia Sizemore	Oregon
Michael Humphreys	Steve Boston	Pennsylvania
Jon Pike	Tomasz Serbinowski	Utah





NAIC Support Staff: Scott O'Neal/Jennifer Frasier

AGENDA

Saturday, August 9, 2025

8:00 - 8:05 a.m. 1. Consider Adoption of its Minutes and Written Subgroup Reports— Rachel Hemphill (TX) 8:05 - 9:15 a.m. 2. Consider Adoption of the Report of the Valuation Manual (VM)-22 (A) Subgroup, and Discuss Comments on the Retrospective Application of VM-22—Ben Slutsker (MN) 9:15 - 9:30 a.m. Break 9:30 – 10:30 a.m. 3. Consider Adoption of the Life and Annuity Illustration (A) Subgroup Report, and Consider Re-Exposure of Revisions to Actuarial Guideline XLIX-A, The Application of the Life Illustrations Model Regulation to Policies with Index-Based Interest Sold on or After December 14, 2020 (AG 49-A)—Ben Slutsker (MN) and Fred Andersen (MN) 4. Discuss the Work of the Generator of Economic Scenarios (GOES) 10:30 a.m. - 12:00 p.m. (E/A) Subgroup—Mike Yanacheak (IA) A. Discuss Key Revisions to the GOES Model Governance Framework B. Consider Adoption of the GOES (E/A) Subgroup Report 12:00 - 1:15 p.m. Lunch 5. Discuss the Work of the Variable Annuities Capital and Reserve 1:15 - 1:45 p.m. (E/A) Subgroup—Peter Weber (OH) a. Consider Adoption of the Variable Annuities Capital and Reserve (E/A) Subgroup Report b. Discuss Comments Received on Draft Blanks Changes to the Variable Annuities Supplement in the Annual Statement

6. Consider Adoption of Historical Mortality Improvement (HMI) and

Future Mortality Improvement (FMI) Factors—Marianne

Purushotham (Society of Actuaries—SOA)

1:45 - 2:45 p.m.





2:45 – 3:00 p.m.	Break	
3:00 – 3:15 p.m.	7. Receive an Update on Actuarial Guideline LIII—Application of the Valuation Manual for Testing the Adequacy of Life Insurer Reserve. (AG 53) Reports—Fred Andersen (MN)	S
3:15 – 4:00 p.m.	8. Discuss Actuarial Guideline LV—Application of the Valuation Manual for Testing the Adequacy of Reserves Related to Certain Life Reinsurance Treaties (AG 55)—Fred Andersen (MN)	
4:00 p.m. – 4:30 p.m.	9. Discuss Comments on Amendment Proposal Form (APF) 2025-05 and Consider Re-Exposure— Rachel Hemphill (TX)	
Sunday, August 10, 2025		
8:00 – 8:20 a.m.	10. Hear an Update on SOA Research and Education— <i>R. Dale Hall</i> (SOA)	
8:20 – 8:35 a.m.	11. Consider Exposure of the Generally Recognized Expense Tables (GRETs)— <i>R. Dale Hall (SOA)</i>	
8:35 – 8:50 a.m.	12. Hear an Update from the American Academy of Actuaries (Academy) Council on Professionalism and Education—Darrell Knapp (Academy), Kevin Dyke (Actuarial Standards Board—ASB), and Ed Lee (Actuarial Board for Counseling and Discipline—ABCD)	
8:50 – 9:05 a.m.	13. Hear an Update from the Academy Life Practice Council—Amanda Barry-Moilanen (Academy)	'
9:05 – 9:20 a.m.	14. Hear an Update on non-US Industry Mortality Table Reviews by the Task Force— <i>Rachel Hemphill (TX)</i>	
9:20 – 9:35 a.m.	15. Update on Partially-Guaranteed and Guaranteed Yearly-Renewable Term (YRT) Reinsurance—Rachel Hemphill (TX)	
9:35 – 10:00 a.m.	16. Discuss Any Other Matters Brought Before the Task Force —Rachel Hemphill (TX)	
10:00 a.m.	Adjournment	