

*2020 Summer National Meeting
Virtual Meeting*

LIFE RISK-BASED CAPITAL (E) WORKING GROUP

Thursday, July 30, 2020

3:00 – 4:00 p.m. ET / 2:00 – 3:00 p.m. CT / 1:00 – 2:00 p.m. MT / 12:00 – 1:00 p.m. PT

Meeting Summary Report

The Life Risk-Based Capital (E) Working Group met July 30, 2020. During this meeting, the Working Group:

1. Adopted its July 10, June 30, June 11, and Spring National Meeting minutes, which included the following action:
 - a. Adopted industry requested risk-based capital (RBC) mortgage reporting guidance for:
 - i. Construction loans.
 - ii. Origination and valuation dates, property values, and 90 days past due.
 - iii. Contemporaneous property values.
 - b. Deferred industry requested RBC mortgage reporting guidance for net operating income (NOI).
 - c. Adopted the instruction and factors for 2020 longevity risk.
 - d. Adopted its Feb. 14 and 2019 Fall National Meeting minutes.
2. Adopted the Life RBC Newsletter.
3. Discussed the 2019 RBC statistics.
4. Heard an update from industry on their request for RBC reporting guidance for NOI.
5. Discussed the Working Group's working agenda and upcoming conference calls.

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