

Draft date: 2/24/26

*2026 Spring National Meeting
San Diego, California*

Life RISK-BASED CAPITAL (E) WORKING GROUP

Sunday, March 22, 2026

1:15 - 2:15 p.m.

Grand Hall C–Level 1

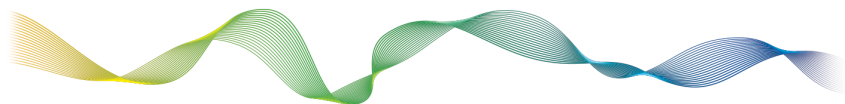
ROLL CALL

Ben Slutsker, Chair	Minnesota	William Leung	Missouri
Philip Barlow, Vice Chair	District of Columbia	Michael Muldoon	Nebraska
Sheila Travis	Alabama	Jennifer Li	New Hampshire
Thomas Reedy	California	Seong-min Eom	New Jersey
Wanchin Chou	Connecticut	William B. Carmello	New York
Hannah Howard	Florida	Andy Schallhorn	Oklahoma
Matt Cheung	Illinois	Rachel Hemphill	Texas
Mike Yanacheak	Iowa	Tomasz Serbinowski	Utah

NAIC Committee Support: Kazeem Okosun/Maggie Chang

AGENDA

1. Consider Adoption of its Feb. 25 and Feb. 10 Minutes–*Ben Slutsker (MN)* Attachment A
2. Consider Adoption of its Feb. 11 Joint Minutes With the Variable Annuities Capital and Reserve (E/A) Subgroup –*Ben Slutsker (MN)* Attachment B
3. Receive Updates From its Subgroups–*Ben Slutsker (MN)* Attachment C
 - A. Generator of Economic Scenarios (GOES) (E/A) Subgroup
 - B. Longevity Risk (E/A) Subgroup
 - C. Variable Annuities Capital and Reserve (E/A) Subgroup
4. Consider Adoption of Proposal 2025-17-L (LR027 Scope Clarification) –*Ben Slutsker (MN)* Attachment D
5. Discuss Comments Received on and Consider Reexposure of Proposal 2025-14-C-3 GOES Implementation –*Ben Slutsker (MN)* Attachment E
 - A. American Council of Life Insurers (ACLI)



6. Receive Comments and Consider Adoption of Proposal 2026-02-L Attachment F
(BA Residential Mortgage Loans)–*Ben Slutsker (MN)*
 - A. [placeholder for commenters]
7. Discuss Comments Received on and Consider Exposure of Proposal Attachment G
2025-16-L MOD (Collateral Loans)–*Ben Slutsker (MN)*
 - B. American Council of Life Insurers (ACLI)
 - C. American Investment Council
 - D. Utah Insurance Department
 - E. Alternative Credit Council
8. Discuss Comments Received on Proposal 2026-01-L (AVR Changes) Attachment H
–*Ben Slutsker (MN)*
 - A. [placeholder for commenters]
9. Discuss Any Other Matters Brought Before the Working Group
–*Ben Slutsker (MN)*
10. Adjournment