



2023 Summer National Meeting Seattle, Washington

**LIFE RISK-BASED CAPITAL (E) WORKING GROUP** Sunday, August 13, 2023 8:00 – 9:00 a.m.

## **Meeting Summary Report**

The Life Risk-Based Capital (E) Working Group met Aug. 13, 2023. During this meeting, the Working Group:

- 1. Adopted its June 22, April 14, and Spring National Meeting minutes, which included the following action:
  - A. Adopted the proposed charges of the Generator of Economic Scenarios (GOES) (E/A) Subgroup.
  - B. Adopted proposal 2023-05-L (Removal of Dual Trend Test).
  - C. Adopted proposal 2023-06-L (C-2 Mortality Structure and Instruction Changes).
  - D. Adopted proposal 2023-07-L (CM6 & CM7 Mortgage Structure Change).
- 2. Adopted the 2023 life risk-based capital (RBC) newsletter.
- 3. Adopted the 2022 life RBC statistics.
- 4. Adopted its working agenda.
- 5. Heard a presentation from the American Council of Life Insurers (ACLI) on repurchase agreements and exposed it for a public-comment period of 45 days.