



Date: 3/4/25

*2025 Spring National Meeting  
Indianapolis, Indiana*

### **LIFE RISK-BASED CAPITAL (E) WORKING GROUP**

Monday, March 24, 2025

8:00 – 9:30 a.m. (following the Risk-Based Capital Investment Risk and Evaluation (E) Working Group)

JW Marriott Indianapolis—JW White River F–J—Level 1

### **ROLL CALL**

Philip Barlow, Chair	District of Columbia	William Leung	Missouri
Ben Slutsker, Vice Chair	Minnesota	Michael Muldoon	Nebraska
Sheila Travis	Alabama	Jennifer Li	New Hampshire
Thomas Reedy	California	Seong-min Eom	New Jersey
Wanchin Chou	Connecticut	William B. Carmello	New York
Dalora Schafer	Florida	Andy Schallhorn	Oklahoma
Matt Cheung	Illinois	Rachel Hemphill	Texas
Mike Yanacheak	Iowa	Tomasz Serbinowski	Utah

NAIC Support Staff: Kazeem Okosun/Maggie Chang

### **AGENDA**

1. Consider Adoption of its Feb. 21, 2025, and Oct. 23, 2024, Minutes  
—*Philip Barlow (DC)* Attachment A  
Attachment B
2. Receive Updates from its Subgroups—*Philip Barlow (DC)*
  - A. Generator of Economic Scenarios (GOES) (E/A) Subgroup
  - B. Longevity Risk (E/A) Subgroup
  - C. Variable Annuities Capital and Reserve (E/A) Subgroup
3. Receive a Referral from the GOES (E/A) Subgroup on Amendments to the  
Life Risk-Based Capital (RBC) Blanks and Instructions—*Philip Barlow (DC)* Attachment C
4. Hear a Presentation from the American Academy of Actuaries (Academy)  
on C-3—*Philip Barlow (DC)* Attachment D
5. Consider Exposure of Proposal 2025-04-L (Other Long-Term Assets)  
(LR008)—*Philip Barlow (DC)* Attachment E
6. Discuss Any Other Matters Brought Before the Working Group  
—*Philip Barlow (DC)*
7. Adjournment