

Draft date: 8/7/23

*2023 Summer National Meeting  
Seattle, Washington*

### **LONG-TERM CARE ACTUARIAL (B) WORKING GROUP**

Saturday, August 12, 2023

12:30 – 2:00 p.m.

Columbia Ballroom CD - Level 3 - Hyatt Regency Seattle

### **ROLL CALL**

Paul Lombardo, Co-Chair	Connecticut	Michael Muldoon	Nebraska
Fred Andersen, Co-Chair	Minnesota	Anna Krylova	New Mexico
Charles Hale	Alabama	Jennifer Li	New Hampshire
Ahmad Kamil	California	Bill Carmello	New York
Benjamin Ben	Florida	Laura Miller	Ohio
Weston Trexler	Idaho	Andrew Schallhorn	Oklahoma
Nicole Boyd	Kansas	Jim Laverty	Pennsylvania
Marti Hooper	Maine	Andrew Dvorine	South Carolina
Kevin Dyke	Michigan	Aaron Hodges	Texas
William Leung	Missouri	Tomasz Serbinowski	Utah

NAIC Support Staff: Eric King

### **AGENDA**

1. Consider Adoption of its July 19, June 7, and May 1 Minutes Attachment A  
—Fred Andersen (MN) and Paul Lombardo (CT)
2. Discuss Drafting Changes to VM-25, Health Insurance Reserves Minimum Reserve Requirements, of the *Valuation Manual* to add Tables from the American Academy of Actuaries (Academy) and Society of Actuaries (SOA) Research Institute's Final LTCI Mortality and Lapse Study  
—Fred Andersen (MN) and Paul Lombardo (CT)
3. Discuss a Referral from the Health Risk-Based Capital (E) Working Group Attachment B  
Regarding *Actuarial Guideline LI—The Application of Asset Adequacy Testing to Long-Term Care Insurance Reserves (AG 51)*  
—Fred Andersen (MN) and Paul Lombardo (CT)
4. Hear a Presentation on Public/Private Long-Term Care (LTC) Funding Attachment C  
Solutions —Steve Schoonveld (FTI Consulting)



5. Hear an Update on a Single Long-Term Care Insurance (LTCI) Multistate Rate Review Approach—*Fred Andersen (MN) and Paul Lombardo (CT)*
6. Discuss Any Other Matters Brought Before the Working Group  
— *Fred Andersen (MN) and Paul Lombardo (CT)*
7. Adjournment