

*2020 Summer National Meeting  
Virtual Meeting*

**LONG-TERM CARE INSURANCE (EX) TASK FORCE**

**Friday, August 7, 2020**

**11:00 a.m. – 12:30 p.m. ET / 10:00 – 11:30 a.m. CT / 9:00 – 10:30 a.m. MT / 8:00 – 9:30 a.m. PT**

**Meeting Summary Report**

The Long-Term Care Insurance (EX) Task Force met Aug. 7, 2020. During this meeting, the Task Force:

1. Adopted its July 2 minutes, which included the following action:
  - a. Adopted its 2019 Fall National Meeting minutes.
  - b. Received progress reports on the current activities for the Task Force's six workstreams.
  - c. Exposed a draft reduced benefit option principles document for a 30-day public comment period ending Aug. 3.
  - d. Exposed draft 2020 subgroup charges for a 14-day public comment period ending July 17.
2. Adopted the formation of three subgroups and related 2020 charges. The three subgroups are the LTCI Multi-state Rate Review (EX) Subgroup, the LTCI Reduced Benefit Options (EX) Subgroup, and the LTCI Financial Solvency (EX) Subgroup.
3. Received progress reports on the current activities for two of the Task Force's workstreams:
  - a. The Multi-State Rate Review Practices workstream continues to make progress in conducting a pilot project to perform multi-state rate reviews.
  - b. The Reduced Benefit Options and Consumer Notices workstream received comments on a draft principles document outlining the states' practices in reviewing and approving reduced benefit options. Further discussions of comments received will be held on future conference calls of the LTCI Reduced Benefit Options (EX) Subgroup. The Subgroup also plans to begin development of principles for consumer notices.
4. Received comments from interested parties on the draft reduced benefit options principles document.

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