The Long-Term Care Insurance (EX) Task Force met Dec. 9, 2019. During this meeting, the Task Force:

1. Adopted its Oct. 31 and Summer National Meeting minutes. The Oct. 31 minutes included an e-vote to adopt its 2020 proposed charges.

2. Received progress reports on the activities of the Task Force’s workstreams as follows:
   a. The Multi-State Rate Review Practices workstream is refining a set of selection principles and criteria for guiding the development of a recommended rate review methodology.
   b. The Restructuring Techniques workstream is developing its strategic plan.
   c. The Reduced Benefit Options and Consumer Notices workstream conducted a state survey to gather information about states practices in reviewing and approving reduced benefit options and the associated consumer notices. The workstream plans to research further and gather more information.
   d. The Valuation of Long-Term Care Insurance (LTCI) Reserves workstream continues to focus on work performed at the NAIC on the actuarial review of insurers’ actuarial filings and solvency monitoring.
   e. The Non-Actuarial Variance Among States workstream conducted a limited state survey to identify factors affecting rate approvals, which are not of an actuarial basis. The workstream plans to gather additional information and begin drafting best practices.
   f. The Data Call Design and Oversight workstream issued a request for a proposal to select a consultant to conduct a data call of LTCI insurers in order to accumulate, analyze, and describe to the NAIC members the current level of rate inequity among the states’ policyholders.

3. Heard comments from interested parties including Cantilo & Bennett, L.L.P. and the American Council of Life Insurers (ACLI).