

*2021 Fall National Meeting  
San Diego, California*

**LONG-TERM CARE INSURANCE MULTISTATE RATE REVIEW (EX) SUBGROUP  
LONG-TERM CARE INSURANCE (EX) TASK FORCE**

Sunday, December 12, 2021  
11:30 – 1:00 p.m.

**Meeting Summary Report**

The Long-Term Care Insurance Multistate Rate Review (EX) Subgroup met Dec. 12, 2021. During this meeting, the Subgroup:

1. Adopted its Nov. 15 and Sept. 28 minutes, which included the following action:
  - A. Received and discussed interested state insurance regulator and interested party comments on the long-term care insurance (LTCI) multistate actuarial (MSA) rate review framework draft (LTCI MSA Framework).
  - B. Exposed the revised LTCI MSA Framework for a 21-day public comment period ending Dec. 6.
2. Received and discussed interested party comments on the LTCI MSA Framework from the American Council of Life Insurers (ACLI) and America's Health Insurance Plans (AHIP), jointly, and comments from Risk & Regulatory Consulting (RRC). A few revisions were made to the LTCI MSA Framework in response to the comments.
3. Adopted the LTCI MSA Framework.

The Long-Term Care Insurance (EX) Task Force met Dec. 12, 2021. During this meeting, the Task Force:

1. Adopted its Oct. 29 and Summer National Meeting minutes, which included the following action:
  - A. Adopted the 2022 proposed charges for the Task Force and its Subgroups.
2. Heard an update on industry trends that could have an impact on the solvency of LTCI companies and factors affecting reserves.
3. Received the report of the Long-Term Care Insurance Multistate Rate Review (EX) Subgroup, which met Dec. 12, Nov. 15 and Sept. 28. During these meetings, the Subgroup took the following action:
  - A. Adopted its Nov. 15 and Sept. 28 minutes, during which the Subgroup took the following action:
    - i. Received and discussed interested state insurance regulator and interested party comments on the long-term care insurance (LTCI) multistate actuarial (MSA) rate review framework draft (LTCI MSA Framework).
    - ii. Exposed the revised LTCI MSA Framework for a 21-day public comment period ending Dec. 6.
  - B. Received and discussed interested party comments on the LTCI MSA Framework and made a few revisions in response to the comments.
  - C. Adopted the LTCI MSA Framework.
4. Adopted the LTCI MSA Framework.



5. Received the report of the Long-Term Care Insurance Reduced Benefit Options (EX) Subgroup, which met Dec. 7, Nov. 19, Oct. 19, Oct. 4, Sept. 27, and Aug. 23. During these meetings, the Subgroup took the following action:
  - A. Received and discussed comments from interested state insurance regulators and interested parties on the document titled “Issues Related to LTC Wellness Benefits.” Edits were made to the document to address comments.
  - B. Received and discussed comments from interested state insurance regulators and interested parties on the document titled “Checklist for Premium Increase Communications.” Edits were made to the document to address comments.
  - C. Adopted the “Issues Related to LTC Wellness Benefits” document.
  - D. Adopted the “Checklist for Premium Increase Communications” document.
6. Adopted the “Issues Related to LTC Wellness Benefits” document.
7. Adopted the “Checklist for Premium Increase Communications” document.

[https://naiconline.sharepoint.com/:w:/r/sites/NAICSupportStaffHub/Member%20Meetings/Fall%202021/TF/LongTermCareIns/LTCI\\_TF%20Summary.docx?d=wa03fa4919646450999b6bec62fe855cc&csf=1&web=1&e=IYDrNT](https://naiconline.sharepoint.com/:w:/r/sites/NAICSupportStaffHub/Member%20Meetings/Fall%202021/TF/LongTermCareIns/LTCI_TF%20Summary.docx?d=wa03fa4919646450999b6bec62fe855cc&csf=1&web=1&e=IYDrNT)