

2020 Summer National Meeting
Virtual Meeting

MARKET ANALYSIS PROCEDURES (D) WORKING GROUP

Thursday, July 30, 2020

2:00 p.m. ET / 1:00 p.m. CT / 12:00 p.m. MT / 11:00 a.m. PT

Meeting Summary Report

The Market Analysis Procedures (D) Working Group met July 30, 2020. During this meeting, the Working Group:

1. Adopted its March 23 minutes, which included the following action:
 - a. Adopted its Feb. 20 minutes, which included the following action:
 - i. Adopted its Jan. 30 minutes, which included the following action:
 1. Adopted its 2019 Fall National Meeting minutes.
 2. Discussed revisions to the *MCAS Best Practices Guide*.
 3. Discussed a proposal to add travel insurance as the next line of business in the Market Conduct Annual Statement (MCAS).
 - ii. Discussed revisions to the *MCAS Best Practices Guide*.
 - iii. Discussed a proposal to add travel insurance as the next line of business in the MCAS.
 - iv. Discussed Private Flood Insurance MCAS scorecard ratios.
 - b. Discussed revisions to the *MCAS Best Practices Guide*. When the revisions are completed, the drafting group will move on to other MCAS documents.
 - c. Discussed potential MCAS filing issues arising from work adjustments due to COVID-19. The Working Group agreed to a blanket extension of all lines of business due dates of 60 days. NAIC staff will send each jurisdiction's MCAS contact a confirming email regarding the extension of the due date.
 - d. Adopted travel insurance as the next line of business in MCAS.
2. Discussed the revisions to the *MCAS Best Practices Guide*. The updates to date were reviewed, and the drafting group will resume its work on the revisions.
3. Discussed the Market Analysis Framework and asked for comments to be reviewed by the Working Group at its next meeting.
4. Adopted scorecard ratios for the Private Flood MCAS Blank. The ratios closely match the Homeowners and Private Passenger Auto scorecard ratios with the addition of a ratio to measure lawsuits closed with consideration for the consumer.
5. Discussed the MCAS Attestation process. No changes to the current process were made.

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