The Mortgage Guaranty Insurance (E) Working Group met Dec. 8, 2019. During this meeting, the Working Group:

1. Exposed a proposed mortgage guaranty insurance capital model for a 45-day public comment period ending January 22, 2020. The model measures a mortgage insurer’s expected capital based on a portfolio of mortgage loans for which it provides guaranty insurance.

2. Exposed the revised Mortgage Guaranty Insurance Model Act (#630) for a 45-day public comment period ending January 22, 2020. The last updates to the model were in July 2000, and as a result, the model was substantially overhauled.

3. Exposed a proposed Mortgage Guaranty Insurance Standards Manual for a 45-day public comment period ending January 22, 2020. The manual documents standards and requirements referenced but not detailed within Model #630 due to potential frequency of changes in the standards.

4. Exposed a 2020 annual blanks proposal regarding the collection of mortgage guaranty insurance data for a 45-day public comment period ending January 22, 2020.