Date: 3/7/2023

*2023 Spring National Meeting*

*Louisville, Kentucky*

**Statutory Accounting Principles (E) Working Group**

Wednesday, March 22, 2023

10:00 a.m. – 12:00 p.m. (ET)

|  |  |  |
| --- | --- | --- |
| **OVERVIEW AGENDA** | | |
|  | | |
| **HEARING AGENDA** | | |
|  | **Hearing Page Number** | **Attachment** |
| **1. SAPWG Hearing – Adoption of Minutes—Dale Bruggeman (OH)** | 1 | 1 |
|  |  |  |
| **2. SAPWG Hearing – Review and Adoption of Non-Contested Positions**  **—Dale Bruggeman (OH)** |  |  |
| * Ref #2017-33: *Issue Paper No. 16X—Derivatives and Hedging* | 2 | 2 |
| * Ref #2022-15: SSAP No. 25 – Affiliate Reporting Clarification | 2 | 3 |
| * Ref #2022-16: *ASU 2022-03: Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions* | 3 | 4 |
| * Ref #2022-18: *ASU 2022-04, Disclosure of Supplier Finance Program Obligations* | 3 | 5 |
|  |  |  |
| **3. SAPWG Hearing – Review of Comments on Exposed Items—Dale Bruggeman (OH)** |  |  |
| * Ref #2019-21: Principles-Based Bond Definition | 4 | 6-10 |
| * Ref #2022-01: Conceptual Framework - Updates | 6 | 11, 12 |
| * Ref #2022-11: Collateral for Loans | 8 | 13 |
| * Ref #2022-12: Review of INT 03-02: Modifications to an Existing Intercompany Pooling Arrangement | 10 | 14, 15 |
| * Ref #2022-14: New Market Tax Credits | 13 | 16, 17 |
| * Ref #2022-17: Interest Income Disclosure Update | 14 | 18 |
| * Ref #2022-19: Negative IMR | 15 | 19 |
|  |  |  |
| Comment Letters | 21 | 20 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **OVERVIEW AGENDA** | | | | | | | |
|  | | | | | | | |
| **MEETING AGENDA** | | | | | | | |
|  | **Meeting Page Number** | | | | **Attachment** | | |
| **4. SAPWG Meeting – Maintenance Agenda – Pending List*—Dale Bruggeman (OH)*** | |  | | | | |  |
| * Ref #2023-01: Review Annual Statement Instructions for Accounting Guidance | | 1 | | | | | A |
| * Ref #2023-02: SSAP No. 43R – CLO Financial Modeling | | 2 | | | | | B |
| * Ref #2023-03: New C-2 Mortality Risk Note | | 2 | | | | | C |
| * Ref #2023-04: Corporate Alternative Minimum Tax Guidance | | 3 | | | | | D |
| * Ref #2023-05: *ASU 2022-06, Reference Rate Reform (Topic 848), Deferral of the Sunset Date of Topic 848* | | 3 | | | | | E, F |
| * Ref #2023-06: Additional Updates on ASU 2021-10, Government Assistance | | | 4 | | | G | | |
| * Ref #2023-07: ASU 2019-08, Codification Improvements to Topic 718 and   Topic 606 | | | 5 | | | H | | |
| * Ref #2023-08: ASU 2019-07, Codification Updates to SEC Sections | | | 6 | | | I | | |
| * Ref #2023-09: ASU 2020-09, Codification Updates to SEC Sections | | | 6 | | | J | | |
| * Ref #2023-10: ASU 2022-05, Transition for Sold Contracts | | | 7 | | | K | | |
| * Ref #2023-11EP: Editorial | | | 7 | | | L | | |
|  | | |  | | |  | | |
| **5. SAPWG Meeting – Any Other Matters Brought Before the Working Group  —Dale Bruggeman (OH)** | | |  | | |  | | |
| * Receive & Discuss Valuation of Securities (E) Task Force Referral | | | 8 | | | M-O | | |
| * 2023 NAIC Accounting Practices and Procedures Manual | | | 8 | | | P, Q | | |
| * American Academy of Actuaries Request | | | 9 | | | R | | |
| * Update on International Activity – IAIS Accounting and Auditing Working Group (AAWG) | | | 9 | | | None | | |
| * Review of U.S. GAAP Exposures | | | 9 | | | S | | |
|  | | | |  | |  | | |
| * **Comment Deadline for Ref #2023-03 & #2023-11EP – Friday, May 5** * **Comment Deadline for all other items – Friday, June 9** | | | |  | |  | | |
|  | | | |  | |  | | |
|  | | | |  | |  | | |
|  |  | | | |  | | |