AGENDA

1. Consider Adoption of its Summer National Meeting Minutes
   —Jamie Walker (TX) Attachment One

2. Consider Adoption of its Working Group Reports—Jamie Walker (TX)
   A. Statutory Accounting Principles (E) Working Group
      —Dale Bruggeman (OH) Attachment Two
   B. Blanks (E) Working Group—Pat Gosselin (NH) Attachment Three
3. Discuss Any Other Matters Brought Before the Task Force—Jamie Walker (TX)

4. Adjournment
The Accounting Practices and Procedures (E) Task Force met in Portland, OR, Aug. 11, 2022. The following Task Force members participated: Cassie Brown, Chair, represented by Jamie Walker (TX); Mike Causey, Vice Chair, represented by Jackie Obusek (NC); Lori K. Wing-Heier represented by David Phifer (AK); Mark Fowler represented by Sheila Travis (AL); Alan McClain represented by Leo Liu (AR); Ricardo Lara represented by Kim Hudson (CA); Andrew N. Mais represented by William Arfanis (CT); Karima M. Woods represented by Rebecca Davis (DC); Trinidad Navarro represented by Rynly Brown (DE); David Altmaier represented by Virginia Christy (FL); Doug Ommen represented by Kevin Clark (IA); Dean L. Cameron represented by Jessie Adamson (ID); Vicki Schmidt represented by Tish Becker and Levi Nwasoria (KS); Sharon P. Clark represented by Bill Clark (KY); James J. Donelon represented by Sheila Travis (LA); Gary D. Anderson represented by John Turchi (MA); Timothy N. Schott represented by Vanessa Sullivan (ME); Anita G. Fox represented by Judy Weaver (MI); Chlora Lindley-Myers represented by Debbie Doggett (MO); Troy Downing represented by Kari Leonard (MT); Jon Godfread represented by Matt Fischer (ND); Eric Dunning represented by Lindsay Crawford (NE); Marlene Caride represented by John Sirovetz (NJ); Russell Toal represented by Patrick Zeller (NM); Adrienne A. Harris represented by Bob Kasinow (NY); Judith L. French represented by Dale Bruggeman (OH); Michael Humphreys represented by Melissa Greiner and Matt Milford (PA); Elizabeth Kelleher represented by Michael Estabrook and Ted Hurley (RI); Larry D. Deiter represented by Johanna Nickelson (SD); Carter Lawrence represented by Joy Little (TN); Jon Pike represented by Jake Garn (UT); Scott A. White represented by Greg Chew, David Smith, and Doug Stolte (VA); Kevin Gaffney represented by Karen Ducharme (VT); Mike Kreidler represented by Steve Drutz (WA); Nathan Houdek represented by Amy Malm (WI); Allan L. McVey represented by Jamie Taylor (WV); and Jeff Rude represented by Doug Melvin (WY).

1. **Adopted its Spring National Meeting Minutes**

Ms. Walker directed the members to the Task Force’s 2022 Spring National Meeting minutes. Ms. Doggett made a motion, seconded by Ms. Travis, to adopt the Task Force’s April 5 minutes (*see NAIC Proceedings – Spring 2022, Accounting Practices and Procedures (E) Task Force*). The motion passed unanimously.

2. **Adopted its 2023 Proposed Charges**

Ms. Walker directed the Task Force to its 2023 proposed charges, noting that the proposed charges were unchanged from last year.

Ms. Obusek made a motion, seconded by Ms. Malm, to adopt the Task Force’s 2023 proposed charges (Attachment Three). The motion passed unanimously.


Mr. Bruggeman provided the report of the Statutory Accounting Principles (E) Working Group, which met Aug. 10. During this meeting, the Task Force adopted its July 18, May 24, and Spring National Meeting minutes. During its July 18 meeting, the Working Group exposed agenda item 2019-21: Bond Proposal Reporting Revisions. The exposure included proposed reporting changes to Schedule D-1: Long-Term Bonds, including a proposal for a new schedule to separate issuer obligations and asset-backed securities and revised reporting lines and instructions for investment classification for a public comment period ending Oct 7.
During its May 24 meeting, the Working Group adopted the following statutory accounting principles (SAP) clarifications to statutory accounting guidance:

A. **Statement of Statutory Accounting Principles (SSAP) No. 25—Affiliates and Other Related Parties and SSAP No. 43R—Loan-Backed and Structured Securities**: Revisions clarify application guidance for the existing affiliate definition and incorporate reporting codes within the investment schedules to identify investments that involve related parties. (Ref #2021-21)

B. Blanks Proposal: Adoption expressed support for a blanks proposal (2022-10BWG) that included instructional changes to Schedule T, the State Page, and Accident and Health Policy Experience Exhibit (AHPEE) to clarify guidance for premium adjustments. The instructions clarify that all premium adjustments shall be allocated as premium in the respective jurisdiction. This agenda item did not result in statutory revisions. (Ref #2022-03)

C. **Interpretation (INT) 22-01: Freddie Mac When-Issued K-Deal (WI Trust) Certificates**: The interpretation clarified that an investment in a Freddie Mac “When Issued K-Deal” (WI) Program is in scope of SSAP No. 43R from acquisition. (Ref #2022-08)

Mr. Bruggeman stated that during its Aug. 10 meeting, the Working Group adopted one new SAP concept, SSAP No. 86—Derivatives: Revisions adopt elements from Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2017-12: Derivatives and Hedging: Targeted Improvements to Accounting for Hedging Activities for determining hedge effectiveness. The revisions also incorporate statutory-specific measurement methods for excluded components in hedging instruments. The revisions were adopted with a Jan. 1, 2023, effective date, with early adoption permitted. A subsequent blanks proposal will incorporate new electronic-only reporting fields for Schedule DB and note disclosures. (Ref #2021-20)

Mr. Bruggeman stated that the Working Group adopted the following clarifications to statutory accounting guidance:


B. **SSAP No. 22R—Leases**: Revisions reject ASU 2021-09, Leases (Topic 842), Discount Rate for Lessees That Are Not Public Business Entities for statutory accounting. (Ref #2022-05)

C. **SSAP No. 24—Discontinued Operations and Unusual or Infrequent Items**: Revisions incorporate disclosures from ASU 2021-10, Government Assistance, Disclosures by Business Entities about Government Assistance. (Ref #2022-04)

D. **SSAP No. 47—Uninsured Plans and SSAP No. 68—Business Combinations and Goodwill**: Revisions reject ASU 2021-08, Business Combinations, Accounting for Contract Assets and Contract Liabilities from Contracts with Customers for statutory accounting. (Ref #2022-07)

E. **SSAP No. 48—Joint Ventures, Partnerships and Limited Liability Companies**: Revisions clarify that the U.S. tax basis equity audit shall occur at the investee level. (Ref #2022-02)
F. **SSAP No. 104R—Share-Based Payments**: Revisions incorporate the practical expedient for the current price from ASU 2021-07, Compensation – Stock Compensation (Topic 718), Determining the Current Price of an Underlying Share for Equity-Classified Share-Based Awards. (Ref #2022-06)

Mr. Bruggeman stated that the Working Group exposed one new SAP concept to statutory accounting guidance regarding SSAP No. 26R—Bonds and SSAP No. 43R: Revisions incorporate concepts to principally define what is eligible for reporting as bond on Schedule D-1. The exposure included proposed revisions to SSAP No. 26R and 43R, as well as an updated bond definition and issue paper. (Ref #2019-21)

Mr. Bruggeman stated that the Working Group exposed the following clarifications to statutory accounting guidance for a public comment period ending Oct. 7:

A. **SSAP No. 5R—Liabilities, Contingencies and Impairments of Assets**: Revisions incorporate Concepts Statement No. 8, Conceptual Framework for Financial Reporting—Chapter 4, Elements of Financial Statements, to revise the definition of a liability. The Working Group exposed a related draft issue paper to detail these SAP clarifications. (Ref #2022-01)

B. **SSAP No. 19—Furniture, Fixtures, Equipment and Leasehold Improvements and SSAP No. 73—Health Care Delivery Assets and Leasehold Improvements in Health Care Facilities**: Revisions clarify that leasehold improvements shall be immediately expensed upon lease termination, unless limited exclusions are met. (Ref #2021-25)

C. **SSAP No. 21R—Other Admitted Assets**: Revisions clarify that an asset pledged as collateral must qualify as an admitted invested asset in order for a collateral loan to be admitted. (Ref #2022-11)

D. **SSAP No. 25 and SSAP No. 97—Investments in Subsidiary, Controlled and Affiliated Entities**: Revisions identify foreign open-end investment funds as a fund in which ownership percentage is not deemed to reflect control unless the entity actually controls with the power to direct the underlying company. (Ref #2022-13)

E. **SSAP No. 36—Troubled Debt Restructuring**: Revisions propose to reject ASU 2022-02, Troubled Debt Restructurings and Vintage Disclosures for statutory accounting. (Ref #2022-10)

F. **SSAP No. 86**: Revisions incorporate derivative guidance from ASU 2017-12 and ASU 2022-01, Fair Value Hedging – Portfolio Layer to include guidance for the portfolio layer method and partial-term hedges. (Ref #2022-09)

G. **INT 03-02: Modification to an Existing Intercompany Pooling Arrangement**: Exposure proposes to nullify INT 03-02, as it is inconsistent with SSAP No. 25. (Ref #2022-12)

Mr. Bruggeman stated that the Working Group received updates on the following items:

A. Received an update on U.S. generally accepted accounted principles (GAAP) exposures, noting that pending items will be addressed during the normal maintenance process. In addition, NAIC staff are monitoring developments regarding the Inflation Reduction Act of 2022 for any items that may affect insurers.

B. Received an update regarding amendments made to the Valuation Manual by the Life Actuarial (A) Task Force since the 2021 Summer National Meeting.
Received a referral from the Macroprudential (E) Working Group.

Mr. Bruggeman made a motion, seconded by Mr. Chew, to adopt the report of the Statutory Accounting Principles (E) Working Group except for agenda item 2021-21: Related Party Reporting, which would have a separate vote of the Task Force (Attachment One). The motion passed unanimously.


Mr. Hudson provided the report of the Blanks (E) Working Group, which met June 8 and May 25. During these meetings, the Working Group took the following action:

Mr. Hudson stated the Working Group conducted an e-vote that concluded June 8 to adopt 2022-13BWG, which modifies life blank Five-Year Historical Data questions 68 and 69 to reference group comprehensive and questions 70 and 71 to reflect the inclusion of all health lines of business other than group comprehensive. The crosschecks for these questions are being modified accordingly. Interested parties requested an annual 2022 effective date.

Mr. Hudson stated the during its May 25 meeting, the Working Group adopted its Spring National Meeting minutes, adopted its editorial listing, and adopted the following proposals:

A. **2021-22BWG** – Add a new reporting requirement in the investment schedules for investment transactions with related parties. In addition to capturing direct loans in related parties, it will also capture information involving securitizations (or other similar investments) where the related party is a sponsor/originator along with whether the underlying investment is in a related party.

B. **2022-01BWG** – Add new questions to General Interrogatories Part 1 asking if the reporting entity accepts cryptocurrency for payment of premiums, which cryptocurrencies are accepted, and whether they are held for investment or immediately converted to U.S. dollars (2021-24 SAPWG).

C. **2022-02BWG** – Add four new electronic-only columns to Schedule D, Part 6, Section 1, for Prior Year Book/Adjusted Carrying Value (BACV) (Column 16), Prior Year Nonadmitted Amount (Column 17), Prior Year Sub-2 Verified Value (Column 18), and Prior Year VISION Filing Number (Column 19) (2021-22 SAPWG).

D. **2022-03BWG** – Split Line 5 of the Quarterly Part 1 – Loss Experience and Part 2 – Direct Premiums Written into Line 5.1 – Commercial multiple peril (non-liability portion) and Line 5.2 – Commercial multiple peril (liability portion).

E. **2022-04BWG** – Add a new supplement to capture premium and loss data for Annual Statement Line 17.1, 17.2, and 17.3 of the Exhibit of Premiums and Losses (State Page) – Other Liability by more granular lines of business.

F. **2022-05BWG** – Add line numbers to the status data points in the Life/Fraternal, Health, and Property/Casualty (P/C) Schedule T footnote.

G. **2022-06BWG** – Revise the Health Annual Statement Test language in the annual statement instructions.

H. **2022-07BWG** – Modify the Health Actuarial Opinion Instructions. Add definitions of “actuarial asset” and “actuarial liability.” Modify Section 4 – Identification, Section 5 – Scope, and Section 7 – Opinion to clarify that the actuary’s opinion covers actuarial assets, as well as actuarial liabilities. Modify Section 9 to clarify that the guidance related to the type of opinion rendered by an appointed actuary covers both actuarial assets and actuarial liabilities.
I. 2022-08BWG – Modify the instructions in Section 1, Section 3, and Section 8 of the Property/Casualty (P/C) Actuarial Opinion Instructions to reflect the changes adopted by the Actuarial Opinion (C) Working Group.

J. 2022-09BWG – Changes to the Life/Fraternal VM-20, Requirements for Principle-Based Reserves for Life Products, Reserves Supplement blank.

K. 2022-10BWG – Add instructions to Schedule T, State pages and the Accident and Health (A&H) Policy Experience Exhibit to clarify guidance for reporting premium adjustments by jurisdiction.

L. 2022-11BWG Modified – Update the life/fraternal blank asset valuation reserve (AVR) factors to correspond with the adopted risk-based capital (RBC) factors for the expanded bond designation categories.

Mr. Hudson stated the Working Group deferred proposal 2021-18BWG – Modify the Life Insurance (State Page) to include the line of business detail reported on the Analysis of Operations by Lines of Business pages.

Mr. Hudson stated the Working Group exposed two new proposals for a public comment period ending Oct. 25.

Mr. Hudson stated the Working Group received a Property and Casualty Risk-Based Capital (E) Working Group memorandum.

Mr. Hudson made a motion, seconded by Ms. Doggett, to adopt the report of the Blanks (E) Working Group except for agenda item 2021-22BWG: Related Party Reporting Codes, which would have a separate vote of the Task Force (Attachment Two). The motion passed unanimously.

5. Adopted Accounting and Reporting Revisions Regarding Related Parties

Mr. Bruggeman summarized recent adoptions by the Statutory Accounting Principles (E) Working Group and the Blanks (E) Working Group regarding the identification of related party involvement with investments. He noted that items have been separated for individual consideration as the revisions will affect all insurance reporting entities, and the discussion included affiliate identification.

Mr. Bruggeman stated the agenda items were adopted in conjunction with recent recommendations from the Macroprudential (E) Working Group regarding the risk of certain investments that involve related parties.

Mr. Bruggeman noted that in May, the Statutory Accounting Principles (E) Working Group adopted agenda item 2021-21: Related Party Reporting. He stated that the primary goal of the agenda item was to incorporate new reporting requirements for investment transactions with related parties in order to provide more transparency into the nature of the involvement of related parties. For example, it allows state insurance regulators to understand whether the investment involves credit exposure to related parties or whether the investment involves a related party in the origination or servicing of the investment. He stated the reporting applies to all investments involving related parties, regardless of whether they meet the definition of an affiliate per Insurance Holding Company System Regulatory Act (§440).

Mr. Bruggeman stated that the Blanks (E) Working Group agenda item 2021-22BWG requires new reporting codes for the following investment schedules: B – Mortgage Loans, D – Long-Term Bonds, DB – Derivatives, BA – Other Long-Term Invested Assets, DA – Short-Term Investments, E2 – Cash Equivalents, and DL – Securities Lending Collateral Assets. The reporting changes, which are effective Dec. 31, 2022, will require the identification of related party involvement for every investment using codes. He stated that feedback from interested parties indicated that most investments do not involve a related party. The Statutory Accounting Principles (E) Working Group
communicated support to make the related party identification field mandatory. Therefore, a “blank or null” field will not be permitted. He stated that this requirement eliminates ambiguity on whether an investment does not have a related party involvement or whether the component of the investment schedule was inadvertently not completed.

Mr. Bruggeman stated that in addition to the new reporting granularity, the statutory accounting revisions included adopted clarifications to SSAP No. 25 and SSAP No. 43R to make clear that the existing affiliate definition applies to all types of entities, including securitizations. Existing guidance already made clear that control may exist through arrangements other than voting interests, such as in the case of a limited partnership where the general partner typically holds control. He noted that the adopted revisions add specificity around the application of this existing guidance to other types of non-voting entities. For example, securitization entities are typically controlled through non-voting arrangements. He stated that to the extent that such control is held by the reporting entity or its affiliates, then the securitization entity and any investments in it would be deemed affiliated.

Mr. Bruggeman stated that the Statutory Accounting Principles (E) Working Group and the Blanks (E) Working Group unanimously adopted the revisions, with a Dec. 31, 2022, effective date. He noted that the Statutory Accounting Principles (E) Working Group reviewed industry comments and incorporated limited revisions to the initially exposed statutory accounting changes and stated support for the exposed blanks reporting revisions with their adoption. He stated that no industry comments were presented at the Blanks (E) Working Group.

Mr. Bruggeman made a motion, seconded by Mr. Hudson, to adopt the accounting and reporting revisions regarding related parties in agenda item 2021-21 (Attachment One-B5) and 2021-22BWG (Attachment Two-B1). The motion passed unanimously.

Having no further business, the Accounting Practices and Procedures (E) Task Force adjourned.

https://naiconline.sharepoint.com/sites/NAICSupportStaffHub/Member Meetings/E CMTE/APPTF/2022SummerNM/Minutes/APPTF 8.11.2022 minutes.docx
Date: 12/6/2022

2022 Fall National Meeting
Tampa, Florida

Statutory Accounting Principles (E) Working Group
Tuesday, December 13, 2022
10:00 a.m. – 12:00 p.m.

Meeting Summary Report

The Statutory Accounting Principles (E) Working Group met Dec. 13, 2022. During this meeting, the Working Group:

2. Adopted the following clarifications to statutory accounting guidance:
   A. SSAP No. 19—Furniture, Fixtures, Equipment and Leasehold Improvements and SSAP No. 73—Health Care Delivery Assets and Leasehold Improvements in Health Care Facilities: Revisions clarify that leasehold improvements shall be immediately expensed upon lease termination, unless limited exceptions are met. (Ref #2021-25)
   B. SSAP No. 25—Affiliates and Other Related Parties and SSAP No. 97—Investments in Subsidiary, Controlled and Affiliated Entities: Revisions identify foreign open-end investment funds as a fund in which ownership percentage is not deemed to reflect control unless the entity actually controls with the power to direct the underlying company. (Ref #2022-13)
   C. SSAP No. 36—Troubled Debt Restructuring: Revisions reject ASU 2022-02, Troubled Debt Restructurings and Vintage Disclosures and identifies that retained guidance reflects superseded U.S. generally accepted accounted principles (GAAP). (Ref #2022-10)
   D. SSAP No. 86—Derivatives: Revisions adopt with modification derivative guidance from ASU 2017-12, Derivatives and Hedging and ASU 2022-01, Fair Value Hedging – Portfolio Layer to include guidance for the portfolio layer method and partial-term hedges. These revisions are effective Jan. 1, 2023, with early adoption permitted. (Ref #2022-09)
   E. Interpretation (INT) 22-02: Third Quarter 2022 through First Quarter 2023 Reporting of the Inflation: Revisions extend INT 22-02 for Dec. 31, 2022, and first quarter 2023 statutory financial statements. This INT provides an exception that does not require entities to assess valuation allowance and deferred tax asset impacts from the Inflation Reduction Act for third-quarter 2022 through first-quarter 2023. It also provides subsequent event exceptions.
3. Exposed the new SAP concept for statutory accounting until Feb. 10, 2023:
A. **SSAP No. 93—Low-Income Housing Tax Property Credits**: Exposure proposes a new or revised SSAP to expand current guidance to capture all tax equity investments that qualify under specified criteria and provide general federal business tax credit or state premium tax credits. (Ref #2022-14)

4. Exposed the following SAP clarifications to statutory accounting guidance until Feb. 10, 2023:

A. **SSAP No. 5R—Liabilities, Contingencies and Impairments of Assets**: Re-exposure revises the definition of a liability to be consistent with Financial Accounting Standards Boards (FASB) Concepts Statement and directs NAIC staff to collaborate with interested parties on proposed clarifying language. Exposure also included new Issue Paper No. 16X—Updates to the Definition of a Liability. (Ref #2022-01)

B. **SSAP No. 7—Asset Valuation Reserve and Interest Maintenance Reserve**: Exposure of the agenda item on interest maintenance reserve (IMR) guidance, focusing on negative IMR. Requested industry to provide potential guardrails and details on unique considerations. Directed NAIC staff to coordinate a joint regulator discussion with the Life Actuarial (A) Task Force and to develop a memorandum regarding considerations for state insurance regulators. (Ref #2022-19)

C. **SSAP No. 21R—Other Admitted Assets**: Revisions clarify that an asset pledged as collateral must qualify as an admitted invested asset for a collateral loan to be admitted. (Ref #2022-11)

D. **SSAP No. 25**: Revisions clarify that any invested asset held by a reporting entity which is issued by an affiliated entity, or which includes the obligations of an affiliated entity, is an affiliated investment. (Ref #2022-15)

E. **SSAP No. 34—Investment Income Due and Accrued**: Exposure proposes additional disclosures for interest income due and paid-in-kind (PIK) interest included in current principal balances. Also supports a blanks proposal to data-capture the disclosure. (Ref #2022-17)

F. **SSAP No. 100R—Fair Value**: Exposure proposes to adopt with modification ASU 2022-03, Fair Value Measurement of Equity Securities Subject to Contractual Sale. (Ref #2022-16)


H. **New Issue Paper**: Exposure proposes a new issue paper to detail revisions previously adopted with the review of ASU 2017-12, Derivatives and Hedging and 2022-01 Fair Value Hedging – Portfolio Layer Method. (Ref #2017-33)

I. **Schedule D Reporting**: Exposure details proposed reporting changes for bonds in response to the principles-based bond project. In addition to a new schedule and granular reporting lines, the exposure includes proposed revisions to other schedules and instructions that reference bond reporting. A corresponding blanks proposal will be developed for exposure by the Blanks (E) Working Group. Exposure also included a revised issue paper to detail current discussions and decisions on the bond project. (Ref #2019-21)
J. **Interpretation (INT) 03-02: Modification to an Existing Intercompany Pooling Arrangement:** Re-exposure nullifies INT 03-02 as it is inconsistent with SSAP No. 25 with comments requested on specific items. (Ref #2022-12)

5. Received an update on the following items:

   A. Received an update on the status of items referred by the Macroprudential (E) Working Group.

   B. Received an update on U.S. generally accepted accounted principles (GAAP) exposures, noting that pending items will be addressed during the normal maintenance process.

6. During its Nov. 16 meeting, the Working Group:

   A. Exposed, until Feb. 23, 2023, as new SAP concepts, a revised SSAP No. 26R—Bonds, SSAP No. 43R—Asset-Backed Securities, and a document that details revisions to other SSAPs to reflect updated proposed guidance under the principles-based bond project.

   B. Exposed, until Dec. 1, 2022, revisions to INT 22-02 to extend the effective date to include year-end 2022 and first-quarter 2023 with an additional disclosure regarding applicable entities. This INT provides an exception related to accounting impacts of the Inflation Reduction Act. This action was taken in lieu of proceeding with **INT 22-03: Inflation Reduction Act - Corporate Alternative Minimum Tax.**

   C. Received comments on negative IMR in regard to bonds sales in the current rising interest rate environment.

7. During its Oct. 24 meeting, the Working Group:

   A. Adopted INT 22-02, which includes proposed changes for new required disclosures and allows a subsequent event exception but does not require reporting changes for the third quarter 2022 as reasonable estimates cannot be made

   B. Discussed INT 22-03 and planned further discussion at its Nov. 16 meeting.

8. During its Oct. 6 meeting, the Working Group:

   A. Exposed INT 22-02, to include accounting exceptions to the Inflation Reduction Act for third quarter 2022, with required disclosures.

   B. Exposed INT 22-03 to address the fourth quarter 2022 and interim 2023 accounting of the Inflation Reduction Act.
**Virtual Meeting**

**BLANKS (E) WORKING GROUP**
Nov. 17, 2022

**Summary Report**

The Blanks (E) Working Group met Nov. 17, 2022. During this meeting, the Working Group:

1. Adopted its June 8 and May 25 meeting minutes, which included the following action:
   A. Adopted its March 29 minutes.
   B. Deferred proposal 2021-18BWG.
   C. Adopted the following proposals: 2021-22BWG – Reporting of related party direct loans in the investment schedules; 2022-01BWG – Add general interrogatories regarding cryptocurrency as payment of premiums; 2022-02BWG – Add electronic-only columns in Schedule D, Part 6, Section 1; 2022-03BWG, line correction in Quarterly Part 1 – Loss Experience and Part 2 – Direct Premiums Written; 2022-04BWG – Add more granularity of lines in the Exhibit of Premiums and Losses (State Page) – Other Liability; 2022-05BWG – Add status data points in Schedule T footnote; 2022-06BWG – Revise health annual statement test language; 2022-07BWG – Health actuarial opinion instructions modification; 2022-08BWG – Modification of instructions in the property/casualty (P/C) actuarial opinions; 2022-09BWG – Life/fraternal VM-20, Requirements for Principle-Based Reserves for Life Products, changes; 2022-10BWG – Schedule T, state pages, and the Accident and Health (A&H) Policy Experience Exhibit changes to clarify guidance for reporting premium adjustments by jurisdiction; 2022-11BWG – Update the life/fraternal blank asset valuation reserve (AVR) factors to correspond with the adopted risk-based capital (RBC) factors for the expanded bond designation categories; and 2022-13BWG – Modify the life blank Five-Year Historical Data questions 68 and 69 to reference group comprehensive and questions 70 and 71 to reflect the inclusion of all health lines of business other than group comprehensive.
   D. Adopted its editorial listing.
   E. Received the Property and Casualty Risk-Based Capital (E) Working Group memorandum.

2. Adopted the following proposals:
   A. 2022-12BWG – Combine the Health Analysis of Operations by Lines of Business Supplement page and the Health Care Receivable Supplement pages (Exhibits 3 and 3A) into one supplement filing set for health blank pages filed as a supplement by life/fraternal companies.
   B. 2022-19BWG Modified – Modify the Life Insurance (State Page) to include the line of business detail reported on the Analysis of Operations by Lines of Business pages. Adds definitions for life and annuity products to the lines of business definitions in the health appendix.

3. Adopted its editorial listing.

4. Exposed six new proposals for a public comment period ending Feb 1, 2023.

5. Approved adding language to the blanks proposal form to address duplication of reporting.

7. Received a Statutory Accounting Principles (E) Working Group memorandum referencing Interpretation (INT) 22-02: Third Quarter 2022 Reporting of the Inflation Reduction Act - Corporate Alternative Minimum Tax.

8. Approved the state filing checklists.