



NAIC Fall National Meeting

Antifraud (D) Task Force

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November 18, 2024

Towing Abuse

Impacts:

- Auto Insurance Costs 
- Preys on Vehicle Accident Victims
- Public Safety Risk

NEWS > METRO DETROIT NEWS > THE 7 INVESTIGATORS



\$9,000 towing bill prompts calls for stronger predatory towing laws in Michigan

MSP: Redford tower didn't break law by approaching crash victims

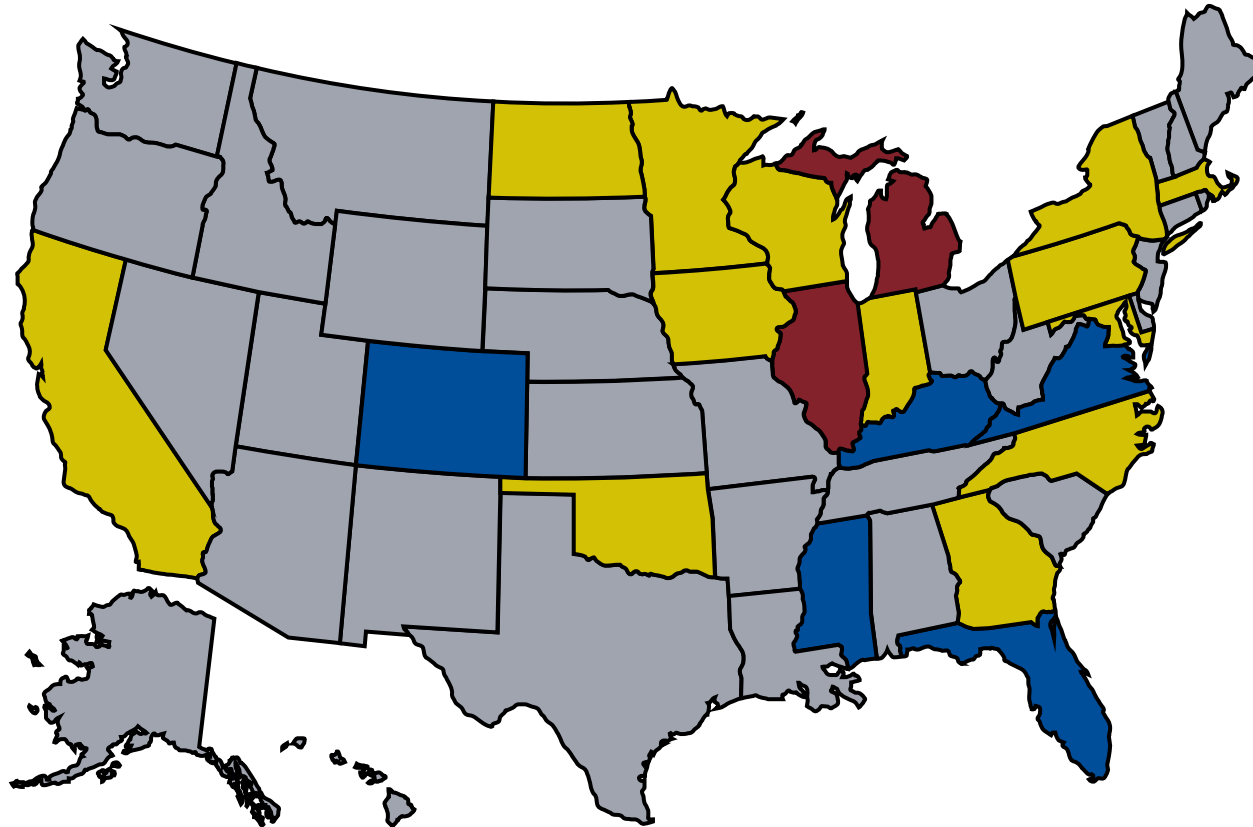


Driver charged after police chase down tow truck, wanted for Chicago homicide, on I-55 in Channahon

By ABC7 Chicago Digital Team and [Maher Kawash](#) 
Saturday, November 9, 2024



Towing Abuse – Legislative Activity



Enacted in 2024

Pursuing in 2024+

Consideration for 2025

Synthetic Identity Theft

Definition: Combination of PII (legitimate and faked) to fabricate a person or entity for financial gain

- “Traditional” identity theft involves improper usage of an existing person’s PII



Synthetic Identity Theft

Where Synthetic IDs are used:

- Vehicle rentals
- Falsification of documents
 - Insurance Policies
 - Counterfeit VINs
 - Cargo Manifests
- Falsification of damages and invoices for repairs



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Synthetic Identities Are One of the Fastest Growing Forms of Identity Theft

Stateline

ECONOMY JUSTICE

Thieves Hit on a New Scam: Synthetic Identity Fraud



Better Business Bureau®

BBB Scam Alert: Synthetic ID theft, a new trick for scammers



NICB Post Catastrophic Event Response

Hurricanes Helene & Milton

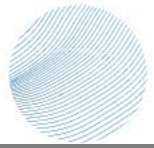
- NICB = Force Multiplier
 - *Facilitate timely exchange of critical information*
 - *Raise public awareness of insurance fraud schemes*
 - *Aid in life-saving efforts*
- Serve First Responders, Law Enforcement, Member Companies, and Communities



Post Catastrophic Event Response

Response to Hurricanes Helene & Milton:

- NICB resources deployed to impacted regions
- NICB direct intel to Helene and Milton emergency operation centers
 - ***NICB intel used to assist life-saving rescue efforts***
- NICB embedded in 11 Insurance Villages
- NICB distributed catastrophe brochures, fraud pamphlets, and fraud prevention signage to the public.
- NICB staff visited shelters, warming centers and basic-needs distribution centers to educate storm victims on how to avoid becoming further victimized by insurance scammers.



National Insurance Crime Bureau

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