

*2020 Summer National Meeting  
Virtual Meeting*

**PROPERTY AND CASUALTY RISK-BASED CAPITAL (E) WORKING GROUP**  
**Thursday, July 30, 2020**  
**1:00 – 2:00 p.m.**

**Meeting Summary Report**

The Property and Casualty Risk-Based Capital (E) Working Group met July 30, 2020. During this meeting, the Working Group:

1. Adopted its Feb. 3 minutes, which included the following action:
  - a. Adopted its 2019 Fall National Meeting minutes.
  - b. Adopted its e-vote minutes.
  - c. Adopted proposal 2019-19-P (Vulnerable 6 or Unrated Risk Charge) and agreed to refer the Schedule F proposal to the Blanks (E) Working Group.
  - d. Received referrals from the Statutory Accounting Principles (E) Working Group and the Restructuring Mechanisms (E) Subgroup.
2. Adopted the report of the Catastrophe Risk (E) Subgroup, which included the following action:
  - a. Adopted its Feb. 3 minutes.
  - b. Heard a presentation from Karen Clark & Company (KCC) on its catastrophe model.
  - c. Discussed the possibility of allowing additional third-party commercial vendor models.
  - d. Discussed the internal catastrophe model evaluation process.
3. Adopted 2020 Property/Casualty (P/C) Risk-Based Capital (RBC) Newsletter.
4. Discussed 2020 P/C RBC statistics.
5. Discussed the possibility of using the NAIC as a centralized location for reinsurer designations.
6. Discussed the R3 credit risk and Rcat contingent credit risk charges.
7. Discussed referrals from the Statutory Accounting Principles (E) Working Group.
8. Forwarded the request for extension to the Restructuring Mechanisms (E) Subgroup.
9. Discussed 2020 P/C RBC working agenda.
10. Heard updates on current P/C RBC projects from the American Academy of Actuaries (Academy).
11. Discussed Line 1 underwriting risk reserves and premium methodology.

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