Meeting Summary Report

The Risk-Based Capital Investment Risk and Evaluation (E) Working Group met Aug. 13, 2023. During this meeting, the Working Group:

1. Adopted its June 14, May 17, April 20, and Spring National Meeting minutes, which included the following action:
   A. Discussed comments received on proposed structural and factor changes for residual tranches.
   B. Adopted structural changes and factors for the base factor and a sensitivity test for residual tranches.

2. Received updates from the Valuation of Securities (E) Task Force and the Statutory Accounting Principles (E) Working Group.

3. Heard a presentation from the American Academy of Actuaries (Academy) on Principles for Structured Securities RBC.