The Receivership and Insolvency (E) Task Force met Dec. 8, 2019. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.


3. Adopted the report of the Receivership Financial Analysis (E) Working Group, which met Dec. 8 in regulator-to-regulator session pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings. During this meeting, the Working Group discussed the status of individual receiverships.

4. Adopted the report of the Receivership Large Deductible Workers’ Compensation (E) Working Group, including its Dec. 2 and Oct. 24 minutes. During these conference calls, the Working Group took the following action:


6. Discussed next steps for addressing recommendations from the Macroprudential Initiative (MPI):
   a. The Task Force will continue discussions during a future conference call regarding possible remedies for ensuring the continuity of essential services and functions to an insurer in receivership.
   b. The Task Force will delegate to its Receivership Law (E) Working Group the development of recommendations for methods to encourage the states to adopt key areas in receivership law to enhance the efficiency and effectiveness of the receivership process across the states.


8. Heard an international resolution update that highlighted activities of the International Association of Insurance Supervisors (IAIS). The IAIS Resolution Working Group met in September to:
   a. Finalize the Application Paper on Recovery Planning.
   b. Continue development of the Application Paper on Resolution Planning.

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