

2024 Fall National Meeting
Denver, Colorado

RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE

Monday, November 18, 2024
11:00 a.m. – 12:00 p.m.

Meeting Summary Report

The Receivership and Insolvency (E) Task Force met Nov. 18, 2024. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.
2. Adopted the report of the Receivership Financial Analysis (E) Working Group, which met Nov. 18 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to discuss companies in receivership and related topics.
3. Heard a proposal for enhancements to the Global Receivership Information Database (GRID). The Task Force directed NAIC staff to: 1) add links to the GRID web page to the NAIC's insurance data services and the NAIC state receivership contacts list; and 2) remind states more frequently to update information in the GRID.
4. Heard an update on international resolution activities. In December, the International Association of Insurance Supervisors (IAIS) Resolution Working Group will consider adoption of revisions to Insurance Core Principles (ICP) 12 (Exit from the Market and Resolution) and ICP 16 (Enterprise Risk Management for Solvency Purposes). Additionally, the Insurance Recovery and Resolution Directive is expected to be published in December 2024 or January 2025. The Resolution Working Group will begin the review of application papers related to recovery and resolution in 2025.
5. Reminded interested parties to submit their requests to NAIC staff by Dec. 9 if they wish to be included in the next edition of the *Directory of Receivership and Runoff Resources*.