

*2020 Summer National Meeting
Virtual Meeting*

REINSURANCE (E) TASK FORCE

Thursday, August 6, 2020

4:00 – 5:00 p.m. ET / 3:00 – 4:00 p.m. CT / 2:00 – 3:00 p.m. MT / 1:00 – 2:00 p.m. PT

Meeting Summary Report

The Reinsurance (E) Task Force met Aug. 6, 2020. During this meeting, the Task Force:

1. Adopted its June 9 minutes, which included the following action:
 - a. Adopted its March 11, 2020; Jan. 29, 2020; and Dec. 8, 2019, minutes.
 - b. Discussed whether *Actuarial Guideline XLVIII—Actuarial Opinion and Memorandum Requirements for the Reinsurance of Policies Required to be Valued under Sections 6 and 7 of the NAIC Valuation of Life Insurance Policies Model Regulation (AG 48)* should be considered to be “substantially similar” to the *Term and Universal Life Insurance Reserve Financing Model Regulation (#787)* for purposes of accreditation.
 - c. Adopted the *Uniform Checklist for Reciprocal Jurisdiction Reinsurers* and updates to the *Uniform Application Checklist for Certified Reinsurers*.
2. Adopted its 2021 proposed charges.
3. Adopted the report of the Reinsurance Financial Analysis (E) Working Group. The Working Group met March 11 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to adopt the new *Uniform Checklist for Reciprocal Jurisdiction Reinsurers* and updates to the *Uniform Application Checklist for Certified Reinsurers*.
4. Adopted the report of the Qualified Jurisdiction (E) Working Group. The Working Group has not met since the 2019 Fall National Meeting. The Working Group has been approached by three countries about becoming qualified jurisdictions and will begin initial reviews in the next several months.
5. Received a status report on the states’ implementation of the 2019 revisions to the *Credit for Reinsurance Model Law (#785)* and *Credit for Reinsurance Model Regulation (#786)*.

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