The Restructuring Mechanisms (E) Working Group met Dec. 8, 2019. During this meeting, the Working Group:

1. Adopted its Oct. 1 and Summer National Meeting minutes. During its Oct. 1 meeting, the Working Group took the following action:
   a. Asked follow-up questions and heard answers from Enstar Group and Aon Service Corporation on their respective views on different restructuring mechanisms.

2. Discussed plans for drafting a white paper as a deliverable of its charges.

3. Received final restructuring principles from the American Council of Life Insurers (ACLI) and the American Property Casualty Insurance Association (APCIA).

4. Discussed segregated accounts, protected cells and guaranty fund protection.

5. Heard from the National Conference of Insurance Guaranty Funds (NCIGF) regarding its adopted position on restructuring.

6. Received a report of the Restructuring Mechanisms (E) Subgroup. The Subgroup has distributed a survey to the states regarding the transactions and current activity, including input on the definition of “runoff.”

7. Discussed the Prudential and Rothesay Life decision and various viewpoints.

8. Received notification from the Oklahoma Insurance Department that they recently approved their first Insurance Business Transfer (IBT).