

*2020 Summer National Meeting
Virtual Meeting*

SURPLUS LINES (C) TASK FORCE

Wednesday, August 5, 2020

11:00 a.m. – 12:00 p.m. ET / 10:00 – 11:00 a.m. CT / 9:00 – 10:00 a.m. MT / 8:00 – 9:00 a.m. PT

Meeting Summary Report

The Surplus Lines (C) Task Force met Aug. 5, 2020. During this meeting, the Task Force:

1. Adopted its 2019 Fall National Meeting minutes.
2. Adopted the report of the Surplus Lines (C) Working Group, which met June 29, March 10 and Dec. 18, 2019, in regulator-only session, pursuant to paragraph 3 (specific companies, entities and individuals) of the NAIC Policy Statement on Open Meetings. During these meetings, the Working Group approved seven applications for the NAIC *Quarterly Listing of Alien Insurers*.
3. Adopted its 2021 proposed charges. No substantive changes were proposed for the charges.
4. Discussed a memorandum that outlined three potential courses of action regarding modifications to the *Nonadmitted Insurance Model Act (#870)*. The chair directed staff to develop a drafting group to produce a summary document that outlines the significant updates needed to modernize Model #870.
5. Discussed comments received regarding a 2021 annual blanks proposal regarding the modification of Schedule T to include a new part 3 that would add details on “Home State” direct premiums written. Following a lengthy discussion, the Task Force tabled the proposal.

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