



2025 SUMMER NATIONAL MEETING MINNEAPOLIS, MN

Draft date: 7/16/25

2025 Summer National Meeting
Minneapolis, Minnesota

CAPITAL ADEQUACY (E) TASK FORCE

Tuesday, August 12, 2025

7:30 – 8:30 a.m.

Minneapolis Convention Center—Ballroom—Level 1

ROLL CALL

NAIC Member

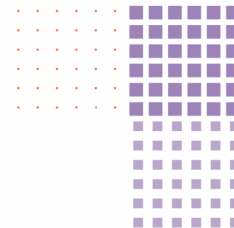
Doug Ommen, Chair
Judith L. French, Vice Chair
Mark Fowler
Heather Carpenter
Ricardo Lara
Michael Conway
Andrew N. Mais
Karima M. Woods
Michael Yaworsky
Ann Gillespie
Holly W. Lambert
Vicki Schmidt
Sharon P. Clark
Timothy J. Temple
Grace Arnold
Angela L. Nelson
Remedio C. Mafnas
Eric Dunning
Ned Gaines
Justin Zimmerman
Jon Godfread
Glen Mulready
Michael Humphreys
Elizabeth Kelleher Dwyer
Michael Wise
Carter Lawrence
Cassie Brown
Scott A. White
Patty Kuderer

Representative

Mike Yanacheak, Chair
Tom Botsko, Vice Chair
Charles Hale/Richard Russell
David Phifer
Thomas Reedy
Rolf Kaumann
Wanchin Chou
Philip Barlow
Jane Nelson
Matt Cheung
Roy Eft
Tish Becker
Russell Coy
Melissa Gibson
Fred Andersen
John Rehagen
Remedio C. Mafnas
Tadd Wegner
Hermoliva Abejar
Justin Zimmerman
Matt Fischer
Andy Schallhorn
Diana Sherman
Ted Hurley
Ryan Basnett
Trey Hancock
Jamie Walker/Rachel Hemphill
Doug Stolte
Steve Drutz

State/Territory

Iowa
Ohio
Alabama
Alaska
California
Colorado
Connecticut
District of Columbia
Florida
Illinois
Indiana
Kansas
Kentucky
Louisiana
Minnesota
Missouri
N. Mariana Islands
Nebraska
Nevada
New Jersey
North Dakota
Oklahoma
Pennsylvania
Rhode Island
South Carolina
Tennessee
Texas
Virginia
Washington



Nathan Houdek

Amy Malm

Wisconsin

NAIC Support Staff: Eva Yeung

AGENDA

1. Consider Adoption of its June 30, May 15, and Spring National Meeting Minutes—*Mike Yanacheak (IA)*
 - Attachment One
 - Attachment Two
 - Attachment Three
2. Consider Adoption of the Reports of its Working Groups—*Mike Yanacheak (IA)*
 - A. Health Risk-Based Capital (E) Working Group—*Steve Drutz (WA)*
 - Attachment Four
 - Attachment Five
 - B. Risk-Based Capital Investment Risk and Evaluation (E) Working Group—*Thomas Reedy (CA)*
 - Attachment Six
 - Attachment Seven
 - C. Life Risk-Based Capital (E) Working Group—*Philip Barlow (DC)*
 - D. Property and Casualty Risk-Based Capital (E) Working Group—*Tom Botsko (OH)*
3. Consider Adoption of the Health, Life, and Property/Casualty (P/C) Newsletters—*Mike Yanacheak (IA)*
 - Attachment Eight
 - Attachment Nine
 - Attachment Ten
4. Discuss Preamble Issues—*Mike Yanacheak (IA)*
 - A. Risk-Based Capital (RBC) Preamble Proposal
 - Attachment Eleven
 - Attachment Twelve
 - Attachment Thirteen
 - B. Industry Comments
 - C. RBC Purposes and Guideline Ad Hoc Subgroup Summaries
5. Discuss Any Other Matters Brought Before the Task Force—*Mike Yanacheak (IA)*
6. Adjournment