Meeting Summary Report

The Surplus Lines (C) Task Force met Dec. 7, 2019. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.

2. Adopted the report of the Surplus Lines (C) Working Group, which met Sept. 26 in a regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings and once during an open session. During the meeting, the Working Group approved four applications for the NAIC Quarterly Listing of Alien Insurers.

3. Discussed comments received regarding a 2020 annual blanks proposal regarding the modification of Schedule T to include a new Part 3 that would add details on “Home State” direct premiums written. The blanks proposal was temporarily tabled, and continued discussion will be taken up at the 2020 Spring National Meeting.

4. Received an update on a referral to the Producer Licensing (D) Task Force, including proposed revisions to Standard 37 and Standard 38 of the State Licensing Handbook. Continued discussion will be taken up at the Producer Licensing (D) Task Force’s meeting at the Fall National Meeting.

5. Heard details regarding adjustments to exempt commercial purchaser minimum qualifications, which are required every five years.