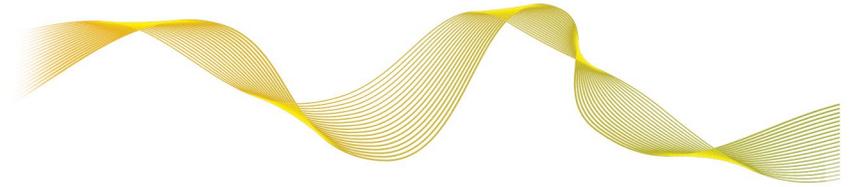




2026 SPRING NATIONAL MEETING
SAN DIEGO, CA



Draft date: 3/16/26

*2026 Spring National Meeting
San Diego, California*

CAPITAL ADEQUACY (E) TASK FORCE

Tuesday, March 24, 2026

9:00 – 10:00 a.m.

Manchester Grand Hyatt—Grand Hall B—Level 1

ROLL CALL

NAIC Member

Grace Arnold, Chair
Judith L. French, Vice Chair
Mark Fowler
Heather Carpenter
Peter M. Fuimaono
Ricardo Lara
Joshua Hershman
Karima M. Woods
Michael Yaworsky
Ann Gillespie
Holly W. Lambert
Doug Ommen
Vicki Schmidt
Sharon P. Clark
Timothy J. Temple
Michael T. Caljouw
Angela L. Nelson
Eric Dunning
Ned Gaines
Susan Ochs
Jon Godfred
Glen Mulready
Michael Humphreys
Elizabeth Kelleher Dwyer
Michael Wise
Amanda Crawford
Scott A. White
Patty Kuderer
Nathan Houdek

Representative

Ben Slutsker
Tom Botsko
Charles Hale
David Phifer
Elizabeth Perri
Thomas Reedy
Wanchin Chou
Philip Barlow
Bradley Trim
Matt Cheung
Roy Eft
Mike Yanacheak
Tish Becker
Vicki Lloyd
Tom Travis
John Turchi
John F. Rehagen
Andrea Johnson
Diana Branciforte
Susan Ochs
Matt Fischer
Andy Schallhorn
Diana Sherman
Liz Ammerman
Ryan Basnett
Jamie Walker
Doug Stolte/Dan Bumpus
Steve Drutz
Amy Malm

State/Territory

Minnesota
Ohio
Alabama
Alaska
American Samoa
California
Connecticut
District of Columbia
Florida
Illinois
Indiana
Iowa
Kansas
Kentucky
Louisiana
Massachusetts
Missouri
Nebraska
Nevada
New Jersey
North Dakota
Oklahoma
Pennsylvania
Rhode Island
South Carolina
Texas
Virginia
Washington
Wisconsin

NAIC Committee Support: Eva Yeung/Maggie Chang



AGENDA

1. Consider Adoption of its Jan. 30, 2026, and Nov. 19, 2025, Minutes
—Ben Slutsker (MN) Attachment One
Attachment Two
2. Consider Adoption of the Reports of its Working Groups
—Ben Slutsker (MN)
 - A. Risk-Based Capital Investment Risk and Evaluation (E) Working Group—Philip Barlow (DC) Attachment Three
 - B. Life Risk-Based Capital (E) Working Group—Ben Slutsker (MN) Attachment Four
 - C. Property and Casualty Risk-Based Capital (E) Working Group
—Tom Botsko (OH) Attachment Five
 - D. Health Risk-Based Capital (E) Working Group—Steve Drutz (WA) Attachment Six
3. Consider Adoption of Proposal 2025-17-L (LR027 Scope Clarifications)
—Ben Slutsker (MN) Attachment Seven
4. Consider Adoption of Proposal 2025-19-CR (Separating Earthquake and Hurricane Lines Experience Data in PR100s)—Wanchin Chou (CT) Attachment Eight
5. Consider Adoption of Proposal 2025-20-CR (Wildfire Rcat Implementation)—Wanchin Chou (CT) Attachment Nine
6. Consider Exposure of Proposal 2025-15-CA (A&H Underwriting Risk Structure Change)—Steve Drutz (WA) Attachment Ten
7. Discuss Elimination of Investment Subsidiaries—Ben Slutsker (MN) Attachment Eleven
 - A. Referral from the Statutory Accounting Principles (E) Working Group Regarding Elimination of Investment Subsidiaries—Kevin Clark (IA)
 - B. Consider Exposure of Proposal 2026-05-CA (Remove Investment Affiliate Code 4)—Ben Slutsker (MN)
8. Hear an Update from the American Academy of Actuaries (Academy) on its Risk-Based Capital (RBC) Ratio and Impairment Risk Research Project
—*Steve Jackson (Academy)* Attachment Twelve
9. Discus Any Other Matters Brought Before the Task Force
—Ben Slutsker (MN)
10. Adjournment