

2023 Fall National Meeting

Orlando, Florida

HEALTH ACTUARIAL (B) TASK FORCE

Thursday, November 30, 2023

2:30 – 4:00 p.m.

Meeting Summary Report

The Health Actuarial (B) Task Force met Nov. 30, 2023. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Sept. 26 minutes, which included the following action:
 - A. Adopted its 2024 proposed charges.
 - B. Discussed a federal Affordable Care Act (ACA) referral from the Health Insurance and Managed Care (B) Committee.
 - C. Heard a presentation from the Blue Cross Blue Shield Association (BCBSA) on risk adjustment in the individual federal ACA market.
3. Adopted the report of the Long-Term Care Actuarial (B) Working Group, which met Nov. 30. During this meeting, the Working Group took the following action:
 - A. Adopted its Oct. 2 minutes, which included the following action:
 - i. Discussed a referral from the Health Risk-Based Capital (E) Working Group to add language to *Actuarial Guideline LI—The Application of Asset Adequacy Testing to Long-Term Care Insurance Reserves (AG 51)* that clarifies that regardless of which annual statement blank an insurer files, it must make an AG 51 filing if the AG 51 filing requirement criteria are met.
 - ii. Discussed development of a single Long-Term Care Insurance (LTCI) Multistate Rate Review Approach.
 - B. Adopted a proposal to add language to AG 51 that clarifies that regardless of which annual statement blank an insurer files, it must make an AG 51 filing if the AG 51 filing requirement criteria are met.
 - C. Heard an update on the development of a single LTCI Multistate Rate Review Approach.
4. Heard an update on Society of Actuaries (SOA) Research Institute activities.
5. Heard an update from the federal Center for Consumer Information and Insurer Oversight (CCIIO) on federal ACA risk adjustment issues.
6. Heard an update from the American Academy of Actuaries (Academy) Health Practice Council.
7. Heard an Academy professionalism update.