Meeting Summary Report

The NAIC/Consumer Liaison Committee met Nov. 30, 2023. During this meeting, the Liaison Committee:

1. Observed a presentation of the Bonnie Burns Consumer Representatives’ Excellence in Consumer Advocacy Award to Commissioner Andrew R. Stolfi (OR).

2. Adopted its Summer National Meeting minutes with an edit requested by a member.

3. Received a summary of the Consumer Participation Board of Trustees meeting during which Board members selected consumer representatives who will serve for calendar year 2024 and whose names will be released early next year.

4. Announced the reaffirmation of its mission statement.

5. Heard a presentation from the HIV+Hepatitis Policy Institute, the National Health Law Program (NHeLP), and the Leukemia & Lymphoma Society (LLS) on how recent and upcoming federal actions affect state regulation of the Health Insurance Marketplace. The presenters described newly proposed legislation that warranted observation and input from interested parties.

6. Heard a presentation from Health Care for All, the American Heart Association, and the Center on Health Insurance Reforms (CHIR) on the drivers of medical debt, current state protections, and recent federal actions.

7. Heard a presentation from the National Women’s Law Center (NWLC) on ways to continue expanding access to maternal health care through health plan networks and essential health benefits (EHBs).

8. Heard a presentation from United Policyholders and the Center for Economic Justice (CEJ) on addressing property insurance market failures with a federal catastrophe reinsurance program.

9. Heard a presentation from the Center for Insurance Research (CIR) on the rapid growth of pet insurance, consumer issues, and concerns.

10. Heard a presentation from the Life Insurance Consumer Advocacy Center on how much of the life insurance purchased in the U.S. winds up as a death claim. The presenter described ways most life insurance policies lapsed or were surrendered prior to a death claim being paid.