



2023 Summer National Meeting Seattle, Washington

JOINT MEETING OF THE FINANCIAL STABILITY (E) TASK FORCE AND THE MACROPRUDENTIAL (E) WORKING GROUP Sunday, August 13, 2023 12:00 – 1:00 p.m.

Meeting Summary Report

The Financial Stability (E) Task Force met Aug. 13, 2023, in joint session with the Macroprudential (E) Working Group. During this meeting, the Task Force and Working Group:

- 1. Adopted the Task Force's June 20 and Spring National Meeting minutes.
- 2. Heard an update on Financial Stability Oversight Council (FSOC) developments.
- 3. Received a Working Group update and received a Valuation Analysis (E) Working Group Update
- 4. Heard an international update, which included an update on the International Association of Insurance Supervisors (IAIS) Global Monitoring Exercise (GME). The GME includes the individual insurers monitoring exercise and the sector-wide monitoring exercise with three more additional topics of interest: credit risk; interest rate risk; and structural changes in life insurance, including reinsurance.