

2023 Summer National Meeting

Seattle, Washington

INNOVATION, CYBERSECURITY, AND TECHNOLOGY (H) COMMITTEE

Sunday, August 13, 2023

2:00 – 3:30 p.m.

Meeting Summary Report

The Innovation, Cybersecurity, and Technology (H) Committee met Aug. 13, 2023. During this meeting, the Committee:

1. Adopted its Spring National Meeting minutes.
2. Adopted the reports of its working groups. The report from the Privacy Protections (H) Working Group included a status report on the work to finalize the NAIC's *Insurance Consumer Privacy Protections Model Law (#674)*, which will require an extension to the development timeline that will be requested once the next model law draft is exposed for public comments.
3. Received initial public comments on the *NAIC Model Bulletin: Use of Algorithms, Predictive Models, and Artificial Intelligence Systems by Insurers*. Comments were provided by 10 speakers, which included trade group representatives and consumer representatives. Initial observations were offered on the model bulletin's language on third-party oversight, definitions, and principles-based approach to setting governance expectations.