

*2020 Summer National Meeting
Virtual Meeting*

TITLE INSURANCE (C) TASK FORCE

Wednesday, August 5, 2020

2:30 – 3:30 p.m. ET / 1:30 – 2:30 p.m. CT / 12:30 – 1:30 p.m. MT / 11:30 a.m. – 12:30 p.m. PT

Meeting Summary Report

The Title Insurance (C) Task Force met Aug. 5, 2020. During this meeting, the Task Force:

1. Heard a presentation from Veritable Data Solutions on its new smartphone app created to help notaries serve as gatekeepers against identity theft, forgery and title fraud. The app, called Veri-Lock, uses blockchain to ensure the authenticity of notarized documents.
2. Heard a panel discussion on the effectiveness of closing protection letters (CPLs). The American Land Title Association (ALTA) discussed industry safety practices that were reported in its May survey. Old Republic National Title Insurance Company discussed closing protection benefits to insureds and the marketplace. Land Title Guarantee Company discussed market practices from an agent perspective, including changes made to adjust to the pandemic.

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