2019 Fall National Meeting  
Austin, Texas

VALUATION OF SECURITIES (E) TASK FORCE  
Sunday, December 8, 2019  
2:00 – 3:00 p.m. CT  
Lone Star Ballroom DE – Level 3

ROLL CALL

Robert H. Muriel, Chair  
Illinois  
Chlora Lindley-Myers  
Missouri

James J. Donelon, Vice Chair  
Louisiana  
Bruce R. Ramge  
Nebraska

Lori K. Wing-Heier  
Alaska  
Marlene Caride  
New Jersey

Ricardo Lara  
California  
John G. Franchini  
New Mexico

Andrew N. Mais  
Connecticut  
Linda Lacewell  
New York

Trinidad Navarro  
Delaware  
Glen Mulready  
Oklahoma

David Altmaier  
Florida  
Jessica Altman  
Pennsylvania

Dean L. Cameron  
Idaho  
Kent Sullivan  
Texas

Doug Ommen  
Iowa  
Todd E. Kiser  
Utah

Vicki Schmidt  
Kansas  
Scott A. White  
Virginia

Al Redmer Jr.  
Maryland  
Mike Kreidler  
Washington

Gary Anderson  
Massachusetts  
Mark Afable  
Wisconsin

NAIC Support Staff: Charles A. Therriault

AGENDA

1. Consider Adoption of its October 31, September 5, and Summer National Meeting Minutes  
   —Kevin Fry (IL)  
   Attachment One

2. Hear a Staff Report on Projects Before the Statutory Accounting Principles (E) Working Group  
   —Kevin Fry (IL) and Julie Gann (NAIC)  
   Attachment Two

3. Receive a Non-substantive Proposed P&P Manual Amendment to Reflect the U.S. SEC’s Adoption of a New Rule to Modernize Regulation of Exchange-Traded Funds  
   —Kevin Fry (IL) and Marc Perlman (NAIC)  
   (Doc ID: 2019-007.01)  
   Attachment Three

4. Consider Adoption of a Substantive Proposed P&P Manual Amendment to Add Instructions for Ground Lease Transactions  
   —Kevin Fry (IL), Charles Therriault (NAIC) and Marc Perlman (NAIC)  
   (Doc ID: 2019-014.01)  
   Attachment Four

5. Receive a Substantive Proposed P&P Manual Amendment to Remove the Financial Modeling Instructions for RMBS/CMBS Securities and Direct IAO Staff to Produce NAIC Designation and NAIC Designation Categories for these Securities  
   —Kevin Fry (IL) and Charles Therriault (NAIC)  
   (Doc ID: 2019-016.01)  
   Attachment Five

6. Receive an SVO Staff Report on the Updated Definition of Principal Protected Securities  
   —Kevin Fry (IL) and Charles Therriault (NAIC)  
   Attachment Six

7. Receive an IAO Staff Report on the Infrastructure Investments Study  
   —Eric Kolchinsky (NAIC)

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8. Hear Staff Reports on Projects
   — Charles Therriault (NAIC)
   • Status of the Application of the Japan Credit Rating Agency, Ltd. to Be a Vendor of Credit Ratings to the NAIC
   • Status of Efforts to Implement Carry-Over Procedure in 2019
   • Integration of Securities Identifiers in the Filing Exempt Process (BECRS/GICRS)
   • Report on the Implementation of CRP Data Feeds for Securities Subject to Private Rating Letters Component of Filing Exemption

9. Adjournment

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