Date: 2/9/2022

2022 Spring National Meeting

Valuation of Securities (E) Task Force
Tuesday, April 5, 2022
11:30 a.m. – 1:00 p.m. ET / 10:30 a.m. – 12:00 p.m. CT
9:30 a.m. – 11:00 a.m. MT / 8:30 a.m. – 10:00 a.m. PT

ROLL CALL

Member | Representative | State
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Doug Ommen, Chair | Carrie Mears | Iowa
Scott A. White, Vice Chair | Doug Stolte | Virginia
Lori K. Wing-Heier | Wallace Thomas | Alaska
Evan G. Daniels | Ricardo Lara | Arizona
Andrew N. Mais | Kathy Belfi | Connecticut
Trinidad Navarro | Rylynn Brown | Delaware
David Almataier | Carolyn Morgan | Florida
Dean L. Cameron | Eric Fletcher | Idaho
Dana Popish Severinghaus | Vincent Tsang | Illinois
Vicki Schmidt | Tish Becker | Kansas
James J. Donelon | Stewart Guerin | Louisiana
Kathleen A. Birrane | Matt Kozak | Maryland
Gary D. Anderson | Debbie Doggett | Massachusetts
Chlora Lindley-Myers | Lindsay Crawford | Missouri
Eric Dunning | Marlene Caride | Nebraska
Adrienne A. Harris | James Everett | New Jersey
Cassie Brown | Amy Garcia | New York
Jon Pike | Jake Garn | Utah
Mike Kreidler | Tim Hays | Washington

NAIC Support Staff: Charles Therriault/Marc Perlman

AGENDA

1. Consider Adoption of the meeting minutes for the Fall National meeting (Doc. ID: 2021-046.01)
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)

2. Receive and Discuss Comments on a Proposed Amendment to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) to Update the Definition of Principal Protected Securities (PPS) (Doc. ID: 2021-048.01, 2021-048.02)
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)

3. Receive and Discuss Comments on a Proposed Amendment to the P&P Manual to update the definition of Other Non-Payment Risk assigned a Subscript “S” (Doc. ID: 2021-047.01, 2021-047.02)
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)
4. Receive and Discuss a Proposed Referral to the Blanks (E) Working Group to Add Fixed Income Analytical Risk Measures to Investments Reported on Schedule D, Part One  
   *(Doc. ID: 2021-053.01)*  
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)  
   Attachment Four

5. Receive and Discuss Comments on a Proposed Amendment to the P&P Manual to add guidance on the designation of Schedule BA assets with fixed income characteristics  
   *(Doc. ID: 2021-049.01, 2021-049.02)*  
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)  
   Attachment Five  
   Attachment Five - A  
   Attachment Five - A - A

6. Discuss and Consider for Adoption a Proposed Amendment to the P&P Manual to permit un-guaranteed and unrated subsidiary obligors in WCFI transactions, with SVO discretion  
   *(Doc. ID: 2021-050.01, 2021-050.02, 2021-050.03)*  
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)  
   Attachment Six  
   Attachment Six - A - C

7. Receive and Discuss Comments on a Staff Report on Use of NAIC Designations by Other Jurisdictions in the Regulation of Insurers  
   *(Doc. ID: 2021-051.01, 2021-051.02)*  
   —Carrie Mears (IA), Charles Therriault (NAIC), Marc Perlman (NAIC)  
   Attachment Seven  
   Attachment Seven - A

8. Receive a Report from SVO on Year-end Carry-over Filings  
   *(Doc. ID: 2022-001.01)*  
   —Carrie Mears (AL), Charles Therriault (NAIC), Marc Perlman (NAIC)  
   Attachment Eight

9. Hear a Staff Report on Project of the Statutory Accounting Principles (E) Working Group  
   —Carrie Mears (IA), Julie Gann (NAIC)

10. Hear a Staff Update on New RMBS/CMBS Thresholds and Price Breakpoints  
    —Eric Kolchinsky (NAIC)

11. Hear a Staff Update on the Ad Hoc CRP Study Group  
    —Carrie Mears (AL), Charles Therriault (NAIC), Marc Perlman (NAIC)

12. Any other matters