

Draft date: 8/5/24

*2024 Summer National Meeting  
Chicago, Illinois*

**VALUATION OF SECURITIES (E) TASK FORCE**

Tuesday, August 13, 2024

2:00 – 3:30 p.m.

McCormick Place Convention Center—S103—Level 1

**ROLL CALL**

<b>Member</b>	<b>Representative</b>	<b>State</b>
Doug Ommen, Chair	Carrie Mears	Iowa
Andrew N. Mais, Vice Chair	Kenneth Cotrone	Connecticut
Mark Fowler	Sheila Travis	Alabama
Lori K. Wing-Heier	David Phifer	Alaska
Ricardo Lara	Laura Clements	California
Michael Yaworsky	Ray Spudeck	Florida
Dean L. Cameron	Eric Fletcher	Idaho
Ann Gillespie	Vincent Tsang	Illinois
Vicki Schmidt	Tish Becker	Kansas
Timothy J. Temple	Melissa Gibson	Louisiana
Joy Y. Hatchette	Gregory Ricci	Maryland
Kevin P. Beagan	John Turchi	Massachusetts
Grace Arnold	Fred Andersen	Minnesota
Chlora Lindley-Myers	Debbie Doggett	Missouri
Eric Dunning	Tadd Wegner	Nebraska
D.J. Bettencourt	Jennifer Li	New Hampshire
Justin Zimmerman	John Sirovetz	New Jersey
Adrienne A. Harris	Bob Kasinow	New York
Jon Godfread	Matt Fischer	North Dakota
Judith L. French	Cam Piatt	Ohio
Glen Mulready	Diane Carter	Oklahoma
Michael Humphreys	Diana Sherman	Pennsylvania
Cassie Brown	Amy Garcia	Texas
Jon Pike	Jake Garn	Utah
Scott A. White	Doug Stolte	Virginia
Mike Kreidler	Katy Bardsley	Washington
Nathan Houdek	Amy Malm	Wisconsin

NAIC Support Staff: Charles Therriault/Marc Perlman/Eric Kolchinsky

## AGENDA

### ***Discuss and Consider Adoption of:***

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| <p>1. Its June 18, May 2, and Spring National Meeting Minutes<br/>(Doc. ID: 2024-010.01, 2024-011.01, 2024.012.01)<br/>—<i>Carrie Mears (IA)</i></p>  | <p>Attachment One<br/>Attachment Two<br/>Attachment Three</p> |
| <p>2. Its 2025 Proposed Charges<br/>(Doc. ID: 2024-013.01)<br/>—<i>Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman (NAIC)</i></p>  | <p>Attachment Four</p>  |
| <p>3. The Revised Proposed <i>Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&amp;P Manual)</i> Amendment to Update the Definition of an NAIC Designation<br/>(Doc. ID: 2022-012.12, 2022-012.12a, 2022-012.13, 2022.012.14, 2022-012.15)<br/>—<i>Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman (NAIC)</i></p>  | <p>Attachment Five<br/>Five*, Five-A – Five-C</p>             |
| <p>4. The Revised Proposed P&amp;P Manual Amendment Authorizing the Procedures for the Securities Valuation Office’s (SVO’s) Discretion Over NAIC Designations Assigned Through the Filing Exemption (FE) Process<br/>(Doc. ID: 2023-005.16, 2023-005.16a, 2023-005.18, 2023-005.19, 2023-005.20, 2023-005.21, 2023-005.22, 2023-005.23, 2023-005.24)<br/>—<i>Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman (NAIC)</i></p> | <p>Attachment Six<br/>Six*, Six-A – Six-G</p>                 |

### ***Receive and Consider Exposure of:***

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| <p>5. A Proposed P&amp;P Manual Amendment to Require Annual Reviews of Regulatory Transactions<br/>(Doc. ID: 2024-014.01)<br/>—<i>Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman (NAIC)</i></p>           | <p>Attachment Seven</p> |
| <p>6. A Proposed P&amp;P Manual Amendment to Update the List of NAIC Credit Rating Providers (CRPs)<br/>(Doc. ID: 2024-015.01)<br/><br/>—<i>Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman (NAIC)</i></p> | <p>Attachment Eight</p> |

### ***Receive NAIC Staff Reports on:***

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| <p>7. The Projects of the Statutory Accounting Principles (E) Working Group<br/>—<i>Carrie Mears (IA) and Julie Gann (NAIC)</i></p> |  |
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8. Filing with the SVO Investments Moving to Schedule BA in 2025 Due to Changes to *Statement of Statutory Accounting Principle (SSAP) No. 26—Bonds* and *SSAP No. 43R—Loan-Backed and Structured Securities*  
—*Charles Therriault (NAIC)*
  
9. The Proposed Collateralized Loan Obligation (CLO) Modeling Methodology and Ad Hoc Working Group  
—*Eric Kolchinsky (NAIC)*
  
10. Discuss Any Other Matters Brought Before the Task Force
  
11. Adjournment