

Draft date: 10/3/2024

*2024 Fall National Meeting  
Denver, Colorado*

**VALUATION OF SECURITIES (E) TASK FORCE**

Sunday, November 17, 2024

2:30 p.m. - 3:30 p.m. ET / 1:30 p.m. – 2:30 p.m. CT / 12:30 p.m. – 1:30 p.m. MT / 11:30 a.m. - 12:30 p.m. PT  
Gaylord Rockies Hotel—Aurora Ballroom B—Level 2

**ROLL CALL**

| <b>Member</b>              | <b>Representative</b> | <b>State</b>  |
|----------------------------|-----------------------|---------------|
| Doug Ommen, Chair          | Carrie Mears          | Iowa          |
| Andrew N. Mais, Vice Chair | Kenneth Cotrone       | Connecticut   |
| Mark Fowler                | Sheila Travis         | Alabama       |
| Lori K. Wing-Heier         | David Phifer          | Alaska        |
| Ricardo Lara               | Laura Clements        | California    |
| Michael Yaworsky           | Ray Spudeck           | Florida       |
| Dean L. Cameron            | Eric Fletcher         | Idaho         |
| Ann Gillespie              | Vincent Tsang         | Illinois      |
| Vicki Schmidt              | Tish Becker           | Kansas        |
| Timothy J. Temple          | Melissa Gibson        | Louisiana     |
| Marie Grant                | Gregory Ricci         | Maryland      |
| Kevin P. Beagan            | John Turchi           | Massachusetts |
| Grace Arnold               | Fred Andersen         | Minnesota     |
| Chlora Lindley-Myers       | Debbie Doggett        | Missouri      |
| Eric Dunning               | Tadd Wegner           | Nebraska      |
| D.J. Bettencourt           | Jennifer Li           | New Hampshire |
| Justin Zimmerman           | John Sirovetz         | New Jersey    |
| Adrienne A. Harris         | Bob Kasinow           | New York      |
| Jon Godfread               | Matt Fischer          | North Dakota  |
| Judith L. French           | Cam Piatt             | Ohio          |
| Glen Mulready              | Diane Carter          | Oklahoma      |
| Michael Humphreys          | Diana Sherman         | Pennsylvania  |
| Cassie Brown               | Amy Garcia            | Texas         |
| Jon Pike                   | Jake Garn             | Utah          |
| Scott A. White             | Doug Stolte           | Virginia      |
| Mike Kreidler              | Katy Bardsley         | Washington    |
| Nathan Houdek              | Amy Malm              | Wisconsin     |

NAIC Support Staff: Charles Therriault/Marc Perlman/Eric Kolchinsky

## AGENDA

### *Discuss and Consider Adoption of:*

1. Its October 1, and Summer National Meeting Minutes  
(Doc. ID: 2024-017.01, 2024-018.01)  
—Carrie Mears (IA) Attachment One  
Attachment Two
2. A Proposed P&P Manual Amendment to Require Annual Reviews of  
Regulatory Transactions Attachment Three &  
Attachment Three - A  
(Doc. ID: 2024-014.01, 2024-014.02)  
—Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman  
(NAIC)
3. A Proposed P&P Manual Amendment to Update the List of NAIC  
Credit Rating Providers (CRP) and the NAIC Use of CRP Credit  
Ratings Attachment Four &  
Attachment Four – A -  
C  
(Doc. ID: 2024-015.02, 2024-015.03, 2024-015.04, 2024-015.05)  
—Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman  
(NAIC)
4. A Proposed P&P Manual Amendment to Remove References to  
Subscribe-S and Update References to Investment Risk Attachment Five &  
Attachment Five - A  
(Doc. ID: 2024-016.02, 2024-016.03)  
—Carrie Mears (IA), Charles Therriault (NAIC), and Marc Perlman  
(NAIC)

### *Receive NAIC Staff Reports on:*

5. The Projects of the Statutory Accounting Principles (E) Working  
Group  
—Carrie Mears (IA) and Julie Gann (NAIC)
6. The Status of Private Rating Letter Rationale Report Filings for 2024  
— Charles Therriault (NAIC)
7. The Proposed Collateralized Loan Obligation (CLO) Modeling  
Methodology  
—Eric Kolchinsky (NAIC)
8. Discuss Any Other Matters Brought Before the Task Force
9. Adjournment