Draft date: 10/28/26

2026 Fall National Meeting
Dallas, Texas

RISK-BASED CAPITAL INVESTMENT RISK AND EVALUATION (E) WORKING GROUP
Monday, November 16, 2026
9:00 – 10:00 a.m.
Convention Center—Texas C123—Level 3

ROLL CALL

Philip Barlow, Chair	District of Columbia	Tadd Wegner	Nebraska
Thomas Reedy, Vice Chair	California	Jennifer Li	New Hampshire
Wanchin Chou	Connecticut	Bob Kasinow/William B. Carmello	New York
Carolyn Morgan	Florida	Dale Bruggeman/Tom Botsko	Ohio
Matt Cheung	Illinois	Rachel Hemphill	Texas
Roy Eft	Indiana	Doug Stolte	Virginia
Carrie Mears/Kevin Clark	Iowa	Steve Drutz/Katy Bardsley	Washington
Fred Andersen	Minnesota	Amy Malm	Wisconsin
William Leung/Danielle Smith	Missouri		

NAIC Committee Support: Julie Gann/Maggie Chang

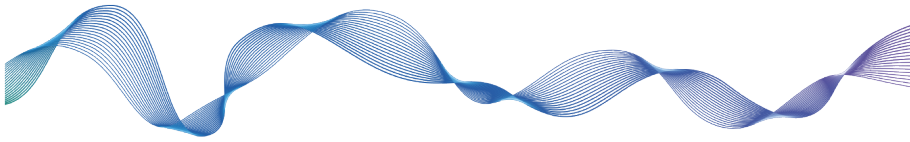
AGENDA

1. Consider Adoption of its Oct. 5 and June 23 Minutes —*Philip Barlow (DC)* — Attachment A, Attachment B

2. Receive the American Academy of Actuaries (Academy) Model Document titled "Model Construction and Development of RBC C-1 CLO Factors"—*Philip Barlow (DC)* — Attachment C

3. Receive Updates from the Investment Designation Analysis (E) Working Group and the Statutory Accounting Principles (E) Working Group—*Philip Barlow (DC)*

4. Receive Comments on the Summary Titled "Asset-Backed Securities Reported in 2025 Statutory Filings - Schedule D, Part 1, Section 2 - For All Types of Businesses"—*Philip Barlow (DC)* — Attachment D
   A. Alternative Credit Council (ACC) — Attachment E
   B. American Council of Life Insurers (ACLI)
   C. Pinpoint Policy Institute
   D. American Investment Council (AIC)
   E. C-1 Modeling Flowchart — Attachment F



5. Hear an Update from the Academy on the Collateralized Loan Obligation (CLO) Risk-Based Capital (RBC) Modeling Refinement Project
   —*Philip Barlow (DC)*

6. Discuss Any Other Matters Brought Before the Working Group
   —*Philip Barlow (DC)*

7. Adjournment