



*2023 Spring National Meeting
Louisville, Kentucky*

BIG DATA AND ARTIFICIAL INTELLIGENCE (H) WORKING GROUP
Wednesday, March 22, 2023
8:00 – 9:00 a.m.

Meeting Summary Report

The Big Data and Artificial Intelligence (H) Working Group met March 22, 2023. During this meeting, the Working Group:

1. Adopted its 2022 Fall National Meeting minutes.
2. Received an update on the artificial intelligence (AI)/machine learning (ML) home survey. The survey's purpose is to gain a better understanding of the industry's use of big data, AI/ML, and what governance and risk management controls are being put in place. Companies had until Dec. 15, 2022, to file their responses to the home survey. A public report on the home survey will be issued at the Summer National Meeting.
3. Received an update on the AI/ML life survey. The survey's purpose is to gain a better understanding of how life insurance companies are deploying AI/ML technologies in pricing and underwriting, marketing, and loss prevention. This survey will be issued to life insurance companies with more than \$250 million in premiums on all individual policies in 2021; term writers that have issued policies on more than 10,000 lives; or a specifically selected insurtech company. An informational letter regarding the survey is scheduled to be distributed by the end of March. A formal examination call letter will be issued at the end of April, and survey responses will be due by the end of May.
4. Discussed draft model and data regulatory questions, which insurance regulators may use to ask about models and data used by insurance companies. All comments submitted by the Feb. 13 deadline will be reviewed, and a revised draft will be circulated to the Working Group by the end of May.