

Draft date: 2/12/24

2024 Spring National Meeting
Phoenix, Arizona

CAPITAL ADEQUACY (E) TASK FORCE

Sunday, March 17, 2024

1:30 – 2:30 p.m.

301 B-D West—Phoenix Convention Center—Level 2

ROLL CALL

Judith L. French, Chair	Ohio	Kathleen A. Birrane	Maryland
Doug Ommen, Vice Chair	Iowa	Grace Arnold	Minnesota
Mark Fowler	Alabama	Chlora Lindley-Myers	Missouri
Lori K. Wing-Heier	Alaska	Troy Downing	Montana
Peni Itula Sapini Teo	American Samoa	Eric Dunning	Nebraska
Ricardo Lara	California	D.J. Bettencourt	New Hampshire
Michael Conway	Colorado	Justin Zimmerman	New Jersey
Andrew N. Mais	Connecticut	Mike Causey	North Carolina
Karima M. Woods	District of Columbia	Jon Godfread	North Dakota
Michael Yaworsky	Florida	Glen Mulready	Oklahoma
Dana Popish Severinghaus	Illinois	Michael Wise	South Carolina
Amy L. Beard	Indiana	Cassie Brown	Texas
Vicki Schmidt	Kansas	Mike Kreidler	Washington
Sharon P. Clark	Kentucky	Nathan Houdek	Wisconsin

NAIC Support Staff: Eva Yeung

AGENDA

1. Consider Adoption of its Jan. 31, 2024, and 2023 Fall National Meeting Minutes
—*Tom Botsko (OH)*
Attachment One
Attachment Two
2. Consider Adoption of its Working Group Reports
 - A. Health Risk-Based Capital (E) Working Group—*Steve Drutz (WA)*
Attachment Three
 - B. Risk-Based Capital Investment Risk and Evaluation (E) Working Group
—*Philip Barlow (DC)*
Attachment Four
 - C. Life Risk-Based Capital (E) Working Group—*Philip Barlow (DC)*
Attachment Five
 - D. Property and Casualty Risk-Based Capital (E) Working Group
—*Tom Botsko (OH)*
Attachment Six
3. Receive Updates from its Risk Evaluation Ad Hoc Subgroups



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| A. Risk-Based Capital (RBC) Purposes & Guidelines Ad Hoc Subgroup
— <i>Rachel Hemphill (TX)</i> | Attachment Seven |
| B. Asset Concentration Ad Hoc Subgroup— <i>Kevin Clark (IA)</i> | |
| C. Geographic Concentration Ad Hoc Subgroup— <i>Wanchin Chou (CT)</i> | |
| 4. Consider Adoption of Proposal 2023-13-CR (Cat Risk Insurance Program Interrogatory)— <i>Wanchin Chou (CT)</i> | Attachment Eight |
| 5. Consider Adoption of Proposal 2023-14-P (Pet Insurance)
— <i>Tom Botsko (OH)</i> | Attachment Nine |
| 6. Consider Adoption of Proposal 2023-15-CR (Convective Storm for Information Purposes Only Structure)— <i>Wanchin Chou (CT)</i> | Attachment Ten |
| 7. Consider Adoption of Proposal 2024-01-P (Schedule P Short Tails)
— <i>Tom Botsko (OH)</i> | Attachment Eleven |
| 8. Consider Adoption of its Working Agenda— <i>Tom Botsko (OH)</i> | Attachment Twelve |
| 9. Consider Exposure of Proposal 2024-08-CA (Col 12 Affiliated Investments)— <i>Tom Botsko (OH)</i> | Attachment Thirteen |
| 10. Receive an Update from the Health Risk-Based Capital (E) Working Group on the H2 Component Project— <i>Steve Drutz (WA)</i> | |
| 11. Discuss the Collateral Loan Memorandum from the Statutory Accounting Principles (E) Working Group— <i>Tom Botsko (OH)</i> | Attachment Fourteen |
| 12. Discuss Proposal 2024-02-CA (Residual Structure PC & Health)
— <i>Tom Botsko (OH)</i> | Attachment Fifteen |
| 13. Discuss Proposal 2024-06-CA (Repurchase Agreement PC & Health)
— <i>Tom Botsko (OH)</i> | Attachment Sixteen |
| 14. Discuss Any Other Matters Brought Before the Task Force
— <i>Tom Botsko (OH)</i> | |
| 15. Adjournment | |