



Draft date: 11/30/22

*2022 Fall National Meeting
Tampa, Florida*

CAPITAL ADEQUACY (E) TASK FORCE

Wednesday, December 14, 2022

4:00 – 5:00 p.m.

Marriott—Florida Ballroom Salon IV & V—Level 2

ROLL CALL

Judith L. French, Chair	Ohio	Kathleen A. Birrane	Maryland
Doug Ommen, Vice Chair	Iowa	Chlora Lindley-Myers	Missouri
Mark Fowler	Alabama	Troy Downing	Montana
Lori K. Wing-Heier	Alaska	Edward M. Deleon Guerrero	N. Mariana Islands
Peni Itula Sapini Teo	American Samoa	Eric Dunning	Nebraska
Ricardo Lara	California	Marlene Caride	New Jersey
Andrew N. Mais	Connecticut	Mike Causey	North Carolina
Trinidad Navarro	Delaware	Elizabeth Kelleher Dwyer	Rhode Island
Karima M. Woods	District of Columbia	Michael Wise	South Carolina
David Altmaier	Florida	Cassie Brown	Texas
Dana Popish Severinghaus	Illinois	Mike Kreidler	Washington
Vicki Schmidt	Kansas	Nathan Houdek	Wisconsin
Sharon P. Clark	Kentucky		

NAIC Support Staff: Eva Yeung

AGENDA

- | | |
|---|--|
| 1. Consider Adoption of its Nov. 18, Sept. 22 and Summer National Meeting Minutes— <i>Tom Botsko (OH)</i> | Attachment One
Attachment Two
Attachment Three |
| 2. Consider Adoption of its Working Group Reports and Minutes | |
| A. Health Risk-Based Capital (E) Working Group— <i>Steve Drutz (WA)</i> | Attachment Four |
| B. Life Risk-Based Capital (E) Working Group— <i>Philip Barlow (DC)</i> | Attachment Five |
| C. Risk-Based Capital (RBC) Investment Risk and Evaluation (E) Working Group— <i>Philip Barlow (DC)</i> | Attachment Six |
| D. Property and Casualty Risk-Based Capital (E) Working Group— <i>Tom Botsko (OH)</i> | Attachment Seven |
| 3. Consider Referring Proposal 2022-09-CA (Revised Affiliated Investments Structure and Instructions) to the Blanks (E) Working Group and the Statutory Accounting Principles (E) Working Group— <i>Tom Botsko (OH)</i> | Attachment Eight |

- | | |
|---|---------------------|
| 4. Consider Adoption of Proposal 2022-10-H (Preferred Stock Instructions)
— <i>Steve Drutz (WA)</i> | Attachment Nine |
| 5. Consider Adoption of Proposal 2022-11-H (Underwriting Risk – Analysis of
Operations)— <i>Steve Drutz (WA)</i> | Attachment Ten |
| 6. Consider Adoption of Proposal 2022-07-P (PR035 Line of Business)
— <i>Tom Botsko (OH)</i> | Attachment Eleven |
| 7. Consider Adoption of Proposal 2022-08-CR (Independent Model Review
Instructions)— <i>Tom Botsko (OH)</i> | Attachment Twelve |
| 8. Consider Adoption of its Working Agenda— <i>Tom Botsko (OH)</i> | Attachment Thirteen |
| 9. Consider Exposure of Proposal 2022-13-CA (Health Premiums and
Underwriting Risk Premium References)— <i>Tom Botsko (OH)</i> | Attachment Fourteen |
| 10. Discuss a Referral from the Restructuring Mechanisms (E) Subgroup
— <i>Tom Botsko (OH)</i> | Attachment Fifteen |
| 11. Discuss Any Other Matters Brought Before the Task Force
— <i>Tom Botsko (OH)</i> | |
| A. Referral on the Risk Assessment of Structured Securities – CLOs | Attachment Sixteen |
| 12. Adjournment | |