2022 Fall National Meeting
Tampa, Florida

CAPITAL ADEQUACY (E) TASK FORCE
Wednesday, December 14, 2022
4:00 – 5:00 p.m.
Marriott—Florida Ballroom Salon IV & V—Level 2

ROLL CALL

Judith L. French, Chair Ohio Kathleen A. Birrane Maryland
Doug Ommen, Vice Chair Iowa Chlora Lindley-Myers Missouri
Mark Fowler Alabama Troy Downing Montana
Lori K. Wing-Heier Alaska Edward M. Deleon Guerrero N. Mariana Islands
Peni Itula Sapini Teo American Samoa Eric Dunning Nebraska
Ricardo Lara California Marlene Caride New Jersey
Andrew N. Mais Connecticut Mike Causey North Carolina
Trinidad Navarro Delaware Elizabeth Kelleher Dwyer Rhode Island
Karima M. Woods District of Columbia Michael Wise South Carolina
David Altmaier Florida Cassie Brown Texas
Dana Popish Severinghaus Illinois Mike Kreidler Washington
Vicki Schmidt Kansas Nathan Houdek Wisconsin
Sharon P. Clark Kentucky

NAIC Support Staff: Eva Yeung

AGENDA

1. Consider Adoption of its Nov. 18, Sept. 22 and Summer National Meeting Minutes—Tom Botsko (OH)

2. Consider Adoption of its Working Group Reports and Minutes
   A. Health Risk-Based Capital (E) Working Group—Steve Drutz (WA)
   B. Life Risk-Based Capital (E) Working Group—Philip Barlow (DC)
   C. Risk-Based Capital (RBC) Investment Risk and Evaluation (E) Working Group—Philip Barlow (DC)
   D. Property and Casualty Risk-Based Capital (E) Working Group—Tom Botsko (OH)

4. Consider Adoption of Proposal 2022-10-H (Preferred Stock Instructions) — Steve Drutz (WA)  
   Attachment Nine
   Attachment Ten
6. Consider Adoption of Proposal 2022-07-P (PR035 Line of Business) — Tom Botsko (OH)  
   Attachment Eleven
7. Consider Adoption of Proposal 2022-08-CR (Independent Model Review Instructions) — Tom Botsko (OH)  
   Attachment Twelve
8. Consider Adoption of its Working Agenda — Tom Botsko (OH)  
   Attachment Thirteen
9. Consider Exposure of Proposal 2022-13-CA (Health Premiums and Underwriting Risk Premium References) — Tom Botsko (OH)  
   Attachment Fourteen
10. Discuss a Referral from the Restructuring Mechanisms (E) Subgroup — Tom Botsko (OH)  
    Attachment Fifteen
11. Discuss Any Other Matters Brought Before the Task Force — Tom Botsko (OH)  
    A. Referral on the Risk Assessment of Structured Securities – CLOs  
       Attachment Sixteen
12. Adjournment