

2023 Fall National Meeting

Orlando, Florida

PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE

Sunday, December 3, 2023

10:45 a.m. – 12:00 p.m.

Meeting Summary Report

The Property and Casualty Insurance (C) Committee met Dec. 3, 2023. During this meeting, the Committee:

1. Adopted its Summer National Meeting minutes.
2. Adopted the following task force and working group reports:
 - A. Casualty Actuarial and Statistical (C) Task Force.
 - B. Surplus Lines (C) Task Force.
 - C. Title Insurance (C) Task Force.
 - D. Workers' Compensation (C) Task Force.
 - E. Cannabis Insurance (C) Working Group.
 - F. Catastrophe Insurance (C) Working Group.
 - G. Terrorism Insurance Implementation (C) Working Group.
 - H. Transparency and Readability of Consumer Information (C) Working Group.
3. Adopted its 2024 proposed charges.
4. Heard a presentation from the National Association of Mutual Insurance Companies (NAMIC), the American Property Casualty Insurance Association (APCIA), and Cambridge Mobile Telematics on the growing challenges with private passenger automobile (PPA) accidents and how the industry uses telematics to assess, underwrite, and rate risk.
5. Heard a presentation from RiverStone about third-party funding of litigation.
6. Heard an update on the state insurance regulator data call that seeks to collect insurer data to better assess homeowners insurance markets.