NATIONAL MEETING SPRING 2023



2023 Spring National Meeting Louisville, Kentucky

PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE

Friday, March 24, 2023 2:15 – 3:30 p.m.

Meeting Summary Report

The Property and Casualty Insurance (C) Committee met March 24, 2023. During this meeting, the Committee:

- 1. Adopted its 2022 Fall National Meeting minutes.
- 2. Adopted the following task force and working group reports:
 - A. Casualty Actuarial and Statistical (C) Task Force.
 - B. Surplus Lines (C) Task Force.
 - C. Title Insurance (C) Task Force.
 - D. Workers' Compensation (C) Task Force.
 - E. Cannabis Insurance (C) Working Group.
 - F. Catastrophe Insurance (C) Working Group.
 - G. Terrorism Insurance Implementation (C) Working Group.
 - H. Transparency and Readability of Consumer Information (C) Working Group.
- 3. Adopted revisions to the *Nonadmitted Insurance Model Act* (#870).
- 4. Heard presentations from the Nonprofits Insurance Alliance (NIA) and the National Association of Mutual Insurance Companies (NAMIC) on the availability and affordability of insurance coverage for nonprofit organizations.
- 5. Discussed the Committee's charge related to developing marketing intelligence data so state insurance regulators can better assess their markets. Heard presentations from Florida, Missouri, and the NAIC about prior data calls and how they helped state insurance regulators meet regulatory goals.