Meeting Summary Report

The Casualty Actuarial and Statistical (C) Task Force met Aug. 3, 2019. During this meeting, the Task Force:

1. Adopted its 2019 Spring National Meeting minutes.

2. Adopted its July 9, June 11 and May 14 minutes, which included the following action:

3. Adopted the report of the Actuarial Opinion (C) Working Group, including its minutes. The Working Group will be completing its annual Regulatory Guidance on Property and Casualty Statutory Statements of Actuarial Opinion (Regulatory Guidance) after the actuarial opinion instructions are adopted.

4. Adopted the report of the Statistical Data (C) Working Group. The Working Group is reviewing the calculations for the Report on Profitability by Line by State (Profitability Report) and beginning its processes to develop other annual reports.

5. Exposed two new sections of its white paper on best practices for regulatory review of predictive analytics. The volunteer drafters will continue discussion of previously submitted comments to propose changes to the white paper for future public exposure.

6. Adopted a response to the CAS/SoA Task Force about its proposed Appointed Actuary CE Verification Process.

7. Heard reports from the American Academy of Actuaries (Academy) regarding the activities of its Committee on Property and Liability Financial Reporting (COPLFR) and its Casualty Practice Council.

8. Heard reports on actuarial professionalism from the Academy, the Actuarial Board for Counseling and Discipline (ABCD) and the Actuarial Standards Board (ASB).

9. Heard reports from the CAS and the SOA on property/casualty (P/C) actuarial research.