

2023 Fall National Meeting

Orlando, Florida

CLIMATE AND RESILIENCY (EX) TASK FORCE

Sunday, December 3, 2023

8:00 – 9:15 a.m.

Meeting Summary Report

The Climate and Resiliency (EX) Task Force met Dec. 3, 2023. During this meeting, the Task Force:

1. Adopted its Oct. 20 minutes, which included the following action:
 - A. Heard an update on the work of Canadian insurance regulators after the release of their position paper on flood risks and insurance solutions in Canada.
 - B. Heard a presentation from the NAIC on the private flood insurance market.
2. Heard a presentation from Carbix on carbon capture technology.
3. Heard a presentation from Aon on parametric insurance solutions.
4. Adopted the *National Climate Resilience Strategy*, which is a strategy document that shows how insurance regulators collaborate to strengthen climate resilience. The Task Force agreed to receive additional comments related to the document before consideration of adoption by the Membership.
5. Received an update from its Solvency Workstream.
6. Agreed to distribute written reports on federal and international activities related to climate and resiliency.